

*Invesco DB Agriculture Fund (DBA)*  
*Statements of Operations (unaudited)*

	<b>For The Period December 1, 2019 Through December 31, 2019</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 318,893	\$ 6,993,884
Dividends from Affiliates	198,420	2,296,630
Total Income	<u>517,313</u>	<u>9,290,514</u>
<b>Return of Capital Distributions</b>		
Management Fees	254,794	3,562,367
Brokerage Commissions and Fees	6,382	337,678
Interest Expense	10,567	37,166
Total Expenses	<u>271,743</u>	<u>3,937,211</u>
Less: Waivers	(14,255)	(115,338)
Net Expenses	<u>257,488</u>	<u>3,821,873</u>
<b>Net Investment Income (Loss)</b>	<u>259,825</u>	<u>5,468,641</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	1,969	35,880
Capital Gain Distributions from Affiliated Investments	11,336	11,336
Commodity Futures Contracts	647,966	(42,528,693)
<b>Net Realized Gain (Loss)</b>	<u>661,271</u>	<u>(42,481,477)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(31,545)	29,312
Affiliated Investments	(52,480)	74,970
Commodity Futures Contracts	13,048,113	29,614,325
<b>Net Change in Unrealized Gain (Loss)</b>	<u>12,964,088</u>	<u>29,718,607</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>13,625,359</u>	<u>(12,762,870)</u>
<b>Net Income (Loss)</b>	<u>\$ 13,885,184</u>	<u>\$ (7,294,229)</u>

*Invesco DB Agriculture Fund (DBA)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From December 1, 2019 to December 31, 2019*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at November 30, 2019</b>	40	\$ 646	22,200,000	\$ 358,914,256	\$ 358,914,903
Purchases of Shares			-	-	-
Redemption of Shares			(1,200,000)	(19,604,113)	(19,604,113)
Net Increase (Decrease) due to Share Transactions			(1,200,000)	(19,604,113)	(19,604,113)
Return of Capital Distributions		(10)		(5,400,570)	(5,400,580)
Net Income (Loss)					
Net Investment Income (Loss)		-		259,825	259,825
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		1		661,270	661,271
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		25		12,964,063	12,964,088
Net Income (Loss)		26		13,885,158	13,885,184
Net Change in Shareholders' Equity		16	(1,200,000)	11,119,522	(11,119,509)
<b>Balance at December 31, 2019</b>	<b>40</b>	<b>\$ 662</b>	<b>21,000,000</b>	<b>\$ 347,794,735</b>	<b>\$ 347,795,394</b>

General shares (40 shares)	\$ 16.56
Shares (21,000,000 shares)	\$ 16.56

*For the Period Ended December 31, 2019 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC