Invesco MSCI EAFE Income Advantage ETF | EFAA

Diversify internationally and generate income

By combining a passive developed market equities approach with an options overlay, EFAA may help investors diversify internationally while targeting income, less volatility, and downside risk protection.

As the latest addition to Invesco's international equity ETF line-up, EFAA is designed for investors seeking:

High and consistent monthly income

Strives to provide consistent income potential that is differentiated from bonds.

Lower volatility

Uses a defensive option income overlay strategy that aims to reduce market volatility and downside risk.

Index-based equity exposure

Seeks growth through MSCI EAFE market participation, providing investors access to a diversified international equity portfolio.[1]

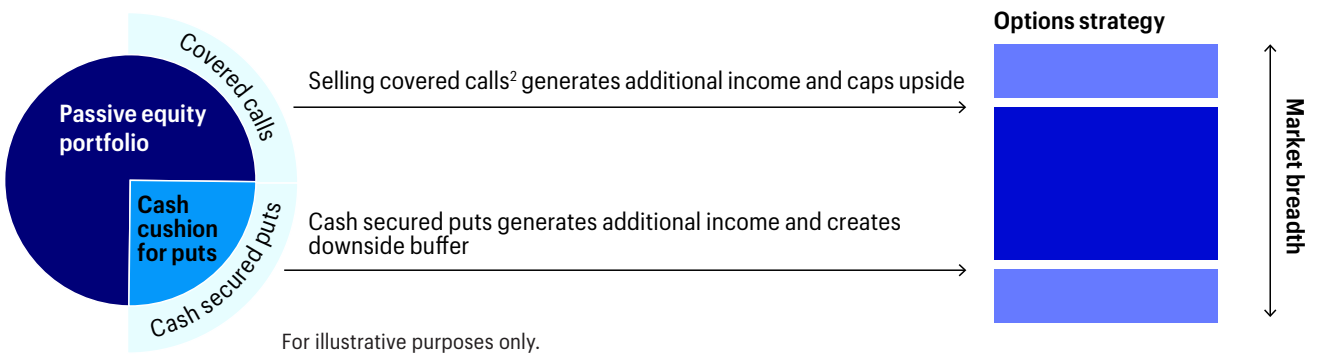
Designed to provide an income advantage

The fund's investment objective is to seek total return through current income and long-term growth of capital.

EFAA's option income strategy

EFAA applies an option income strategy to ~50% of the portfolio (the rest is uncapped) to target:

- Growth from equity market participation
- Monthly income and downside risk protection



For illustrative purposes only.

1. The Fund is non-diversified and may experience greater volatility than a more diversified investment.
2. A covered call strategy refers to a financial tactic in which the investor selling call options owns an equivalent amount of the underlying securities. To execute this, an investor who holds a long position in an asset then writes (sells) call options on that same asset to generate an income stream. The investor's long position in the asset is the cover because it means the seller can deliver the shares if the buyer of the call option chooses to exercise. Additional income is generated from the selling of cash secured puts.

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

Invesco Income Advantage ETFs

Why Invesco for Income Advantage ETFs

1. **ETF pioneer since 2003**
   Invesco launched the first smart beta ETF in April 2003 and offers more than 200 ETF strategies as of September 30, 2026.

2. **Systematic options experience**
   Experience managing systematic equity option strategies since 2018.

3. **A laddered approach**
   Our diversified, laddered options-based approach offers investors the potential for consistent income with downside risk protection.[1]

Introducing Invesco Income Advantage ETFs

Explore these ETFs designed to deliver exposure to popular indices with the potential for consistent high income and downside risk protection.

EFAA

MSCI EAFE Income Advantage ETF

Index: MSCI EAFE

Gross/net expense ratio: 0.39%/0.39%

QQA

Invesco QQQ Income Advantage ETF

Index: Nasdaq-100

Gross/net expense ratio: 0.29%/0.29%

RSPA

Invesco S&P 500 Equal Weight Income Advantage ETF

Index: S&P 500 Equal Weight

Gross/net expense ratio: 0.29%/0.29%

1. Laddering refers to implementing a portion of the strategy on a regular basis and continuously rolling it to diversify the outcomes of each portion. This reduces the reliance on only one path of returns to determine the investment outcome. The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Invesco MSCI EAFE Income Advantage ETF

About risk

QQA, RSPA, and EFAA

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Securities held by the Fund are subject to market fluctuations. You should anticipate that the value of the Shares will decline, more or less, in correlation with any decline in value of the securities in the Fund's portfolio. Additionally, natural or environmental disasters, widespread disease or other public health issues, war, military conflicts, acts of terrorism, economic crises or other events could result in increased premiums or discounts to the Fund's net asset value ("NAV")

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

While the Fund is actively managed, a substantial portion of the Fund's portfolio is designed to track the performance of the Index. In managing this portion of the Fund's portfolio, the portfolio managers will not generally buy or sell a security unless that security is added or removed, respectively, from the Index, regardless of the performance of that security. If a specific security is removed from the Index, the Fund may be forced to sell such security at an inopportune time or for a price lower than the security's current market value

In general, equity values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Investments in ELNs are susceptible to the risks of their underlying instruments, which could include management risk, market risk and, as applicable, foreign securities and currency risks. ELNs are also subject to certain debt securities risks, such as interest rate and credit risks. Should the prices of the underlying instruments move in an unexpected manner, the Fund may not achieve the anticipated benefits of an investment in an ELN, and may realize losses, which could be significant and could include the Fund's entire principal investment. An ELN investment is also subject to counterparty risk, which is the risk that the issuer of the ELN will default or become bankrupt and the Fund may not be repaid the principal amount of, or income from, its investment. ELNs may also be less liquid than more traditional investments and the Fund may be unable to sell ELNs at a desirable time or price. In addition, the price of ELNs may not correlate with the underlying securities or a fixed income investment Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Risks of futures contracts include: an imperfect correlation between the value of the futures contract and the underlying commodity; possible lack of a liquid secondary market; inability to close a futures contract when desired; losses due to unanticipated market movements; obligation for the Fund to make daily cash payments to maintain its required margin; failure to close a position may result in the Fund receiving an illiquid commodity; and unfavorable execution prices.

A decision as to whether, when and how to use options involves the exercise of skill and judgment and even a well conceived option transaction may be unsuccessful because of market behavior or unexpected events. The prices of options can be highly volatile and the use of options can lower total returns.

Short sales may cause an investor to repurchase a security at a higher price, causing a loss. As there is no limit on how much the price of the security can increase, exposure to potential loss is unlimited. The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The value of an individual security or particular type of security may be more volatile than the market as a whole and may perform differently from the value of the market as a whole.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may

be less tax efficient than investments in ETFs that create and redeem in-kind.

The Fund is subject to numerous market trading risks, including the potential lack of an active market, losses from trading in secondary markets, and disruption in the creation/redemption process. During stressed market conditions, Shares may become less liquid as result of deteriorating liquidity which could lead to differences in the market price and the underlying value of those Shares.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Invesco MSCI EAFE Income Advantage ETF

QQA

Information Technology Sector Concentration - Investments focused in a particular sector, such as information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

RSPA and EFAA

Because the Fund may invest in other investment companies, it's subject to the risks associated with the investment company and its investment performance may depend on the underlying investment company's performance. The Fund will indirectly pay a proportional share of the investment company's fees and expenses, while continuing to pay its own management fee to the Adviser, resulting in shareholders absorbing duplicate levels of fees.

EFAA

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.
Geographic Concentration — The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

ADRs and GDRs may be subject to certain of the risks associated with direct investments in the securities of foreign companies. ADRs and GDRs may not track the price of the underlying securities on which they are based, and their value may change materially at times when U.S. markets are not open for trading.

Currencies and futures generally are volatile and are not suitable for all investors.

Important information

The opinions expressed are those of the speaker, are based on current market conditions and are subject to change without notice. These opinions may differ from those of other Invesco investment professionals.

The Global Industry Classification Standard was developed by and is the exclusive property and service mark of MSCI, Inc. and Standard & Poor's. Forward-looking statements are not guarantees of future results. They involve risks, uncertainties and assumptions, there can be no assurance that actual results will not differ materially from expectations.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 20,000, 25,000, 50,000, 80,000, 100,000 or 150,000 Shares.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit invesco.com for the prospectus/summary prospectus.