

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period April 1, 2020 Through April 30, 2020	Year to Date
Income		
Interest Income	\$ 16,349	\$ 320,798
Dividends from Affiliates	20,930	227,331
Total Income	<u>37,279</u>	<u>548,129</u>
Expenses		
Management Fees	89,701	353,037
Brokerage Commissions and Fees	2,034	8,060
Interest Expense	1,400	3,298
Total Expenses	<u>93,135</u>	<u>364,395</u>
Less: Waivers	<u>(13,632)</u>	<u>(42,942)</u>
Net Expenses	<u>79,503</u>	<u>321,453</u>
Net Investment Income (Loss)	<u>(42,224)</u>	<u>226,676</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(1,173,556)</u>	<u>12,458,307</u>
Net Realized Gain (Loss)	<u>(1,173,556)</u>	<u>12,458,307</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(12,076)	(11,895)
Affiliated Investments	-	-
Commodity Futures Contracts	<u>10,530,003</u>	<u>(6,891,147)</u>
Net Change in Unrealized Gain (Loss)	<u>10,517,927</u>	<u>(6,903,042)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>9,344,371</u>	<u>5,555,265</u>
Net Income (Loss)	<u>\$ 9,302,147</u>	<u>\$ 5,781,941</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2020 to April 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at March 31, 2020	40	\$ 1,636	3,400,000	\$ 139,076,963	\$ 139,078,599
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(8,819,188)	(8,819,188)
Net Increase (Decrease) due to Share Transactions			(200,000)	(8,819,188)	(8,819,188)
Net Income (Loss)					
Net Investment Income (Loss)		-		(42,224)	(42,224)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(14)		(1,173,542)	(1,173,556)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		122		10,517,805	10,517,927
Net Income (Loss)		108	-	9,302,039	9,302,147
Net Change in Shareholders' Equity		108	(200,000)	482,851	482,959
Balance at April 30, 2020	40	\$ 1,744	3,200,000	\$ 139,559,814	\$ 139,561,558

Net Asset Value per share

General shares (40 shares)	\$ 43.61
Shares (3,200,000 shares)	\$ 43.61

For the Period Ended April 30, 2020 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC