



Invesco V.I. U.S. Government Money Portfolio

Portfolio Holdings
Data as of May 31, 2024

Principal Amount	Market Value (\$)	Name of Issue	CUSIP	Coupon/ Yield (%)	Maturity Date	Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY DEBENTURE								
1,500,000	1,499,776	Federal Home Loan Bank	3130AXBU1	5.50	08/12/2024	08/12/2024	FEDERAL HOME LOAN BANKS	0.52
2,000,000	1,994,859	Federal Home Loan Bank	3130AYH66	5.03	01/10/2025	01/10/2025	FEDERAL HOME LOAN BANKS	0.69
3,500,000	3,494,635	Agency Debenture						1.21
AGENCY FLOATER								
500,000	499,998	Federal Farm Credit Bank	3133EPN27	5.36	06/03/2024	06/11/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
15,000,000	15,002,088	Federal Farm Credit Bank	3133ENE89	5.43	06/03/2024	08/08/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.18
2,000,000	2,000,204	Federal Farm Credit Bank	3133EPG41	5.39	06/03/2024	08/27/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
5,000,000	5,001,155	Federal Farm Credit Bank	3133EPF83	5.41	06/03/2024	11/22/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.73
1,000,000	1,000,302	Federal Farm Credit Bank	3133EPH40	5.41	06/03/2024	12/30/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
1,000,000	1,000,198	Federal Farm Credit Bank	3133EPL29	5.42	06/03/2024	03/07/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
500,000	500,274	Federal Farm Credit Bank	3133EPH57	5.45	06/03/2024	05/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
1,000,000	1,000,500	Federal Farm Credit Bank	3133EPJ63	5.45	06/03/2024	05/30/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
2,000,000	1,999,424	Federal Farm Credit Bank	3133EP5P6	5.38	06/03/2024	07/18/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
750,000	750,228	Federal Farm Credit Bank	3133EPL45	5.46	06/03/2024	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
777,000	777,542	Federal Farm Credit Bank	3133EPTH8	5.50	06/03/2024	08/14/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27
2,000,000	2,001,348	Federal Farm Credit Bank	3133EPF75	5.47	06/03/2024	08/22/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
500,000	499,981	Federal Farm Credit Bank	3133EP3V5	5.46	06/03/2024	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
2,000,000	2,000,274	Federal Farm Credit Bank	3133EPH24	5.49	06/03/2024	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
1,000,000	1,000,730	Federal Farm Credit Bank	3133EPM69	5.48	06/03/2024	12/15/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
1,000,000	998,861	Federal Farm Credit Bank	3133ERBG5	5.39	06/03/2024	01/16/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
1,500,000	1,501,358	Federal Farm Credit Bank	3133EPZ81	5.48	06/03/2024	01/29/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
2,500,000	2,497,019	Federal Farm Credit Bank	3133ERDN8	5.42	06/03/2024	02/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.86
2,000,000	1,995,962	Federal Farm Credit Bank	3133ERBC4	5.42	06/03/2024	02/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
1,000,000	998,411	Federal Farm Credit Bank	3133EP5D3	5.45	06/03/2024	03/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
2,500,000	2,499,989	Federal Farm Credit Bank	3133ERFG1	5.42	06/03/2024	05/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.86
2,000,000	2,000,000	Federal Farm Credit Bank	3133ERGC9	5.42	06/04/2024	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
5,000,000	5,000,049	Federal Home Loan Bank	3130AXPD4	5.40	06/03/2024	06/17/2024	FEDERAL HOME LOAN BANKS	1.73
300,000	300,127	Federal Home Loan Bank	3130AWSR2	5.45	06/03/2024	01/03/2025	FEDERAL HOME LOAN BANKS	0.10
295,000	295,141	Federal Home Loan Bank	3130AWY46	5.46	06/03/2024	03/24/2025	FEDERAL HOME LOAN BANKS	0.10
2,000,000	2,001,577	Federal Home Loan Bank	3130AXW95	5.47	06/03/2024	07/24/2025	FEDERAL HOME LOAN BANKS	0.69
645,000	645,550	Federal Home Loan Bank	3130AWWV8	5.49	06/03/2024	08/21/2025	FEDERAL HOME LOAN BANKS	0.22
760,000	760,650	Federal Home Loan Bank	3130AWZJ2	5.49	06/03/2024	08/22/2025	FEDERAL HOME LOAN BANKS	0.26
2,000,000	2,001,354	Federal Home Loan Bank	3130AXVW5	5.47	06/03/2024	08/22/2025	FEDERAL HOME LOAN BANKS	0.69
1,000,000	999,880	Federal Home Loan Bank	3130B0HG7	5.41	06/03/2024	09/19/2025	FEDERAL HOME LOAN BANKS	0.35
2,000,000	2,001,561	Federal Home Loan Bank	3130AXTB4	5.53	06/03/2024	11/14/2025	FEDERAL HOME LOAN BANKS	0.69
1,000,000	1,000,551	Federal Home Loan Bank	3130AXZJ0	5.48	06/03/2024	12/08/2025	FEDERAL HOME LOAN BANKS	0.35
750,000	750,429	Federal Home Loan Bank	3130AXZ92	5.48	06/03/2024	12/11/2025	FEDERAL HOME LOAN BANKS	0.26
1,000,000	1,000,850	Federal Home Loan Bank	3130AYJS6	5.52	06/03/2024	01/14/2026	FEDERAL HOME LOAN BANKS	0.35
1,500,000	1,499,170	Federal Home Loan Bank	3130AYT30	5.46	06/03/2024	02/09/2026	FEDERAL HOME LOAN BANKS	0.52
1,500,000	1,496,827	Federal Home Loan Bank	3130B1D87	5.43	06/03/2024	05/13/2026	FEDERAL HOME LOAN BANKS	0.52
67,277,000	67,279,564	Agency Floater						23.24



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70,777,000	70,774,198	U.S. Government Agency Debt.Coupon Paying Note Total						24.45
U.S. Government Agency Debt.No-coupon discount note								
AGENCY DISCOUNT NOTE								
2,000,000	1,956,024	Federal Home Loan Bank	313384M89	4.75	11/01/2024	11/01/2024	FEDERAL HOME LOAN BANKS	0.69
2,000,000	1,929,025	Federal Home Loan Bank	313385BS4	4.87	02/10/2025	02/10/2025	FEDERAL HOME LOAN BANKS	0.69
4,000,000	3,885,049	Agency Discount Note						1.38
4,000,000	3,885,049	U.S. Government Agency Debt.No-coupon discount note Total						1.38
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
15,000,000	15,000,000	Bank of Nova Scotia	BIV7NQMA2	5.34	06/03/2024	06/03/2024	US GOVT COLL	5.18
15,000,000	15,000,000	Mizuho Securities (USA) Inc.	BIV7NQM7	5.34	06/03/2024	06/03/2024	US GOVT COLL	5.18
15,486,366	15,486,366	Sumitomo Mitsui Banking Corp.	BIV7NQM95	5.34	06/03/2024	06/03/2024	US GOVT COLL	5.35
45,486,366	45,486,366	Repurchase Agreement						15.71
REPURCHASE AGREEMENT - TERM								
25,000,000	25,000,000	BMO Capital Markets Corp.	BIV7M4YF8	5.33	06/07/2024	06/07/2024	BANK OF MONTREAL	8.64
15,000,000	15,000,000	Citigroup Global Markets Inc.	BIV7NLKF4	5.36	06/06/2024	06/06/2024	US GOVT COLL	5.18
4,000,000	4,000,000	Royal Bank of Canada	BIV7HCKY0	5.06	06/07/2024	06/07/2024	US GOVT COLL	1.38
40,000,000	40,000,000	Royal Bank of Canada	BIV7HCRW7	5.34	06/07/2024	06/07/2024	US GOVT COLL	13.82
25,000,000	25,000,000	TD Securities (USA) LLC	BIV7NLL14	5.35	06/06/2024	06/06/2024	US GOVT COLL	8.64
109,000,000	109,000,000	Repurchase Agreement - Term						37.65
154,486,366	154,486,366	U.S. Government Agency Repurchase Agreement Total						53.36
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
15,000,000	15,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV7NQLP0	5.33	06/03/2024	06/03/2024	US TREASURY COLLATERAL	5.18
15,000,000	15,000,000	Repurchase Agreement						5.18



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. U.S. Government Money Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For more information about the Invesco V.I. U.S. Government Money Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

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Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. **Invesco Distributors, Inc. does not offer any variable products.**

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor. Fund returns do not reflect fees and expenses of any variable annuity contract or variable life insurance policy and would be lower if they did. Those expenses and fees are determined by the offering insurance company and will vary. Please refer to specific performance reporting from the issuing insurance company for returns that reflect such charges.

Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See the current prospectus for more information.

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The returns for the Series shown do not reflect the deduction of fees and expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such fees and expenses would reduce the overall returns shown and vary by insurance companies. Please refer to the variable product's annual report for performance that reflects the deduction of the fees, expenses and other charges imposed by insurance company separate accounts.

No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other product with similar investment objectives and policies, including products with the same investment professional or manager. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors, can be expected to affect performance.

About Variable Products

Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk charges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products.

Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.