



Invesco V.I. U.S. Government Money Portfolio

Portfolio Holdings

Data as of May 31, 2022

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
180,000,000	180,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV65WUV6	0.80	06/01/2022	06/01/2022	US GOVT COLL	7.43
382,000,000	382,000,000	RBC DOMINION SECURITIES INC	BIV65WUU8	0.80	06/01/2022	06/01/2022	US GOVT COLL	15.77
562,000,000	562,000,000	Repurchase Agreement						23.21
REPURCHASE AGREEMENT - TERM								
190,000,000	190,000,000	TD Securities (USA) LLC	BIV65KFY3	0.81	06/01/2022	06/01/2022	US GOVT COLL	7.85
190,000,000	190,000,000	Repurchase Agreement - Term						7.85
752,000,000	752,000,000	U.S. Government Agency Repurchase Agreement Total						31.05
U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
20,000,000	19,999,089	Federal Home Loan Bank	313385XQ4	0.56	06/03/2022	06/03/2022	FEDERAL HOME LOAN BANKS	0.83
52,869,000	52,843,820	Federal Home Loan Bank	313385YK6	0.64	06/22/2022	06/22/2022	FEDERAL HOME LOAN BANKS	2.18
22,400,000	22,388,316	Federal Home Loan Bank	313385YM2	0.64	06/24/2022	06/24/2022	FEDERAL HOME LOAN BANKS	0.92
55,495,000	55,459,762	Federal Home Loan Bank	313385YS9	0.58	06/29/2022	06/29/2022	FEDERAL HOME LOAN BANKS	2.29
25,000,000	24,980,016	Federal Home Loan Bank	313385YU4	0.75	07/01/2022	07/01/2022	FEDERAL HOME LOAN BANKS	1.03
14,170,000	14,156,844	Federal Home Loan Bank	313385YZ3	0.75	07/06/2022	07/06/2022	FEDERAL HOME LOAN BANKS	0.59
3,612,000	3,607,976	Federal Home Loan Bank	313385ZG4	0.75	07/13/2022	07/13/2022	FEDERAL HOME LOAN BANKS	0.15
17,800,000	17,776,867	Federal Home Loan Bank	313385ZP4	0.83	07/20/2022	07/20/2022	FEDERAL HOME LOAN BANKS	0.74
88,200,000	88,080,701	Federal Home Loan Bank	313385ZR0	0.84	07/22/2022	07/22/2022	FEDERAL HOME LOAN BANKS	3.64
13,000,000	12,981,038	Federal Home Loan Bank	313385ZV1	0.86	07/26/2022	07/26/2022	FEDERAL HOME LOAN BANKS	0.54
10,000,000	9,978,664	Federal Home Loan Bank	313385A71	0.95	08/05/2022	08/05/2022	FEDERAL HOME LOAN BANKS	0.41
20,000,000	19,954,704	Federal Home Loan Bank	313385B39	0.99	08/09/2022	08/09/2022	FEDERAL HOME LOAN BANKS	0.83
45,000,000	44,896,608	Federal Home Loan Bank	313385B47	0.99	08/10/2022	08/10/2022	FEDERAL HOME LOAN BANKS	1.86
387,546,000	387,104,405	Agency Discount Note						16.00



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U.S. Government Agency Debt								
AGENCY FLOATER								
3,000,000	3,000,727	Federal Farm Credit Bank	3133ELU28	0.97	06/01/2022	07/14/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
5,000,000	5,000,845	Federal Farm Credit Bank	3133EL3T9	0.85	06/01/2022	08/11/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.21
5,000,000	5,001,293	Federal Farm Credit Bank	3133EMCF7	0.87	06/01/2022	10/07/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.21
2,000,000	2,000,183	Federal Farm Credit Bank	3133EMQN5	0.81	06/01/2022	10/12/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
2,000,000	2,000,092	Federal Farm Credit Bank	3133EM2N1	0.79	06/01/2022	11/16/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
1,000,000	1,000,110	Federal Farm Credit Bank	3133EMPZ9	0.84	06/01/2022	02/09/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
2,000,000	2,000,430	Federal Farm Credit Bank	3133EMRJ3	0.83	06/01/2022	02/17/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
1,000,000	1,000,102	Federal Farm Credit Bank	3133EMTB8	0.82	06/01/2022	03/10/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
1,000,000	1,000,138	Federal Farm Credit Bank	3133EMA36	0.82	06/01/2022	05/19/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
1,000,000	1,000,209	Federal Farm Credit Bank	3133EMH70	0.81	06/01/2022	06/14/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
10,000,000	10,004,813	Federal Farm Credit Bank	3133ENPQ7	0.80	06/01/2022	06/23/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
2,000,000	1,999,996	Federal Farm Credit Bank	3133EMQ47	0.81	06/01/2022	07/07/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
6,000,000	5,999,485	Federal Farm Credit Bank	3133ENPK0	0.81	06/01/2022	09/18/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
6,000,000	6,000,653	Federal Farm Credit Bank	3133ENLG3	0.82	06/01/2022	09/20/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
1,000,000	1,000,234	Federal Farm Credit Bank	3133ENFM7	0.83	06/01/2022	09/29/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
3,500,000	3,502,837	Federal Farm Credit Bank	3133ENGH7	0.84	06/01/2022	11/07/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
2,000,000	2,000,617	Federal Farm Credit Bank	3133ENGX2	0.84	06/01/2022	12/13/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
6,000,000	5,999,602	Federal Farm Credit Bank	3133ENRP7	0.82	06/01/2022	12/15/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
12,000,000	11,999,800	Federal Farm Credit Bank	3133ENTR1	0.82	06/01/2022	01/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.50
3,000,000	3,000,653	Federal Farm Credit Bank	3133ENKL3	0.84	06/01/2022	01/10/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
8,000,000	7,999,479	Federal Farm Credit Bank	3133ENVX5	0.82	06/01/2022	02/05/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33
9,000,000	9,000,860	Federal Farm Credit Bank	3133ENSJ0	0.83	06/01/2022	02/23/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
13,000,000	12,999,991	Federal Farm Credit Bank	3133ENQU7	0.83	06/01/2022	03/08/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.54
14,500,000	14,499,918	Federal Farm Credit Bank	3133ENRT9	0.83	06/01/2022	03/15/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.60



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U.S. Government Agency Debt								
AGENCY FLOATER								
20,500,000	20,502,273	Federal Farm Credit Bank	3133ENWS5	0.82	06/01/2022	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.85
2,000,000	1,999,928	Federal Farm Credit Bank	3133ENVA5	0.83	07/25/2022	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
10,000,000	10,000,507	Federal Farm Credit Bank	3133ENWG1	0.83	06/01/2022	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
15,000,000	15,001,359	Federal Farm Credit Bank	3133ENXG0	0.83	06/01/2022	05/24/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.62
29,000,000	29,000,014	Federal Home Loan Bank	3130ARA43	0.78	06/01/2022	08/05/2022	FEDERAL HOME LOAN BANKS	1.20
195,500,000	195,517,147	Agency Floater						8.07
583,046,000	582,621,552	U.S. Government Agency Debt Total						24.08
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
2,000,000	2,003,204	U.S. Treasury	912828XQ8	2.00	08/01/2022	08/01/2022	UNITED STATES OF AMERICA	0.08
1,000,000	1,000,802	U.S. Treasury	91282CAS0	1.12	06/01/2022	10/31/2022	UNITED STATES OF AMERICA	0.04
3,000,000	3,003,333	U.S. Treasury	91282CBK6	1.11	06/01/2022	01/31/2023	UNITED STATES OF AMERICA	0.12
11,000,000	11,014,135	U.S. Treasury	91282CBY6	1.10	06/01/2022	05/01/2023	UNITED STATES OF AMERICA	0.45
6,000,000	6,009,760	U.S. Treasury	91282CCQ2	1.09	06/01/2022	07/31/2023	UNITED STATES OF AMERICA	0.25
14,000,000	14,027,473	U.S. Treasury	91282CDE8	1.10	06/01/2022	10/31/2023	UNITED STATES OF AMERICA	0.58
6,500,000	6,507,708	U.S. Treasury	91282CDU2	1.05	06/01/2022	01/31/2024	UNITED STATES OF AMERICA	0.27
3,500,000	3,500,725	U.S. Treasury	91282CEL1	0.99	06/01/2022	04/30/2024	UNITED STATES OF AMERICA	0.14
47,000,000	47,067,140	Notes, Bonds, and TIPS						1.94
US TREASURY BILLS								
52,000,000	51,999,429	U.S. Treasury	912796Q44	0.19	06/02/2022	06/02/2022	UNITED STATES OF AMERICA	2.15
55,000,000	54,995,364	U.S. Treasury	912796V89	0.34	06/07/2022	06/07/2022	UNITED STATES OF AMERICA	2.27
47,000,000	46,994,282	U.S. Treasury	912796R35	0.13	06/09/2022	06/09/2022	UNITED STATES OF AMERICA	1.94
10,000,000	9,998,054	U.S. Treasury	912796V97	0.53	06/14/2022	06/14/2022	UNITED STATES OF AMERICA	0.41
77,500,000	77,481,739	U.S. Treasury	912796J42	0.13	06/16/2022	06/16/2022	UNITED STATES OF AMERICA	3.20
31,000,000	30,990,009	U.S. Treasury	912796W21	0.43	06/21/2022	06/21/2022	UNITED STATES OF AMERICA	1.28



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. U.S. Government Money Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco V.I. U.S. Government Money Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective May 24, 2019, the Oppenheimer V.I. Government Money Fund was renamed the Invesco V.I. U.S. Government Money Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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Consider the investment objectives, risks, charges and expenses carefully. For product and underlying prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectus carefully before investing.