## Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer 2 Issuer's employer identification number (EIN) 1 Issuer's name Invesco California Value Municipal Income Trust 36-7017425 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact **Investor Service** 1-800-959-4246 www.invesco.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 11 Greenway Plaza, Suite 1000 Houston, TX 77046-1113 8 Date of action 9 Classification and description See Attachment Distribution in excess of current and accumulated E&P 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Fund paid a monthly distribution to shareholders from January 2020 to February 2020. Each distribution constitutes a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For the non-taxable return of capital see attachment. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period ended February 2020. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended February 29, 2020 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Form 8937 (12-2017) Page **2** 

EIN: 36-7017425

Part	(	<b>Organizational Action</b> (cor	ntinued)					
<b>17</b> Li	st the	applicable Internal Revenue Code	e section(s) and subsection	(s) upon which the tax	treatmen	t is based ▶	•	
Internal	Reve	enue Code Sections 301, 316, 85	2.					
<b>18</b> Ca	an any	resulting loss be recognized? ►	No					
		any other information necessary			ole tax ye	ear►		
This or	ganiza	ational action is reportable with	respect to calendar year	2020.				
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## Invesco California Value Municipal Income Trust EIN: 36-7017425

ATTACHMENT

				Per Share			
		Ticker	Payable	Distribution	Income	ROC	
	CUSIP	<u>Symbol</u>	<u>Date</u>	Per Share	<b>Dividends</b>		
	46132H106	VCV	01/31/20	0.04300000	0.03000000	0.01300000	
	46132H106	VCV	02/28/20	0.04300000	0.03000000	0.01300000	
Total				0.08600000	0.06000000	0.02600000	