**Why Invesco?**

Invesco Ltd. is an independent investment management firm dedicated to delivering an investment experience that helps people get more out of life.

We are privileged to manage more than $888 billion in assets\(^1\) on behalf of retail and institutional clients around the world by providing a comprehensive range of investment capabilities designed to help clients achieve their investment objectives.

Primerica investors have relied on our commitment to excellence, depth of investments offerings and organizational strength for more than 35 years.

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\(^1\) Data as of Dec. 31, 2018.
Strategies to help meet your investment goals

Your checklist of financial objectives

No matter what stage of life you are in, the foundation of a successful investment approach centers around your personal financial objectives. It is important to find strategies that are:

- Needs-based
- Outcome-oriented
- Focused around your goals

Multiple strategies

Whether you are accumulating assets to save for retirement or seeking to generate income from your investments, Invesco provides strategies that cover a broad set of objectives.

Our portfolios are comprised of exchange-traded funds

The Invesco Investment Solutions Team developed six models designed to provide access to a wide array of asset classes. Each distinct model holds Invesco exchange-traded funds (ETFs) and is crafted with a strategic allocation target. Additionally, the models were built to accommodate a wide range of risk profiles.

Talk to your Primerica Advisor

The Invesco model portfolios are available through Invesco’s partner, Primerica, on the Primerica Advisors Lifetime Investment Platform™. Primerica has access to a suite of money managers and investment portfolios specifically designed to fit your investing lifestyle. Talk to your Primerica Advisor today to learn more about the Lifetime Investment Platform™.
Invesco model portfolios

Long-term, strategic portfolios that provide access to a wide array of asset classes through Invesco exchange-traded funds.

**Strategic balanced portfolios**
Strategic, long-term portfolios, in which the allocation between equity and fixed income is pre-set and weighted in proportion to the appropriate level of risk. The portfolios seek diversification\(^1\) across US and international equities as well as fixed income through long-duration Treasuries and intermediate investment grade corporate ETFs.

**Strategic asset class allocation portfolios %**

### Invesco Conservative Growth Strategic Balanced SMA
Expenses ratio: 0.28%
- US large cap equity: 13.89%
- US mid & small cap equity: 3.92%
- International developed equity: 17.47%
- International emerging markets equity: 3.92%
- Fixed income: 58.80%

### Invesco Moderate Growth Strategic Balanced SMA
Expenses ratio: 0.30%
- US large cap equity: 20.83%
- US mid & small cap equity: 5.88%
- International developed equity: 26.21%
- International emerging markets equity: 5.88%
- Fixed income: 39.20%

### Invesco Growth Strategic Balanced SMA
Expenses ratio: 0.33%
- US large cap equity: 27.76%
- US mid & small cap equity: 7.84%
- International developed equity: 34.96%
- International emerging markets equity: 7.84%
- Fixed income: 19.60%

The expense ratio represents the weighted average operational expenses (%) of the underlying holdings. The allocation percentages shown do not include the 2% allocation to cash. Allocations are as of Dec. 31, 2018, subject to change. Total may not be 100% due to rounding.

\(^1\) Certain funds and portfolios, particularly ETFs, in and of themselves do not qualify as diversified investment strategies.
**Smart beta all equity portfolios**
These portfolios have a moderate long-term investment strategy that provides access to equity smart beta strategies and seeks to manage risk through portfolio diversification. Invesco offers two distinct portfolios — Global and US only.

### Strategic all equity portfolios %

#### Invesco Smart Beta Global Equity SMA
Expense ratio: 0.35%
- US large cap equity: 34.72%
- US mid & small cap equity: 9.80%
- International developed equity: 43.68%
- International emerging markets equity: 9.80%

#### Invesco Smart Beta U.S. Equity SMA
Expense ratio: 0.33%
- US large cap equity: 88.20%
- US mid & small cap equity: 9.80%

The expense ratio represents the weighted average operational expenses (%) of the underlying holdings. The allocation percentages shown do not include the 2% allocation to cash. Allocations are as of Dec. 31, 2018, subject to change. Total may not be 100% due to rounding.

### Smart beta income portfolio
Strategic, long-term portfolio focused on generating income through a broad set of fixed income ETFs. The portfolio seeks to maximize yield, while maintaining total volatility and duration similar to that of the Bloomberg Barclays US Universal Index, subject to caps on non-core fixed income assets.

#### Income allocation %

#### Invesco Smart Beta Income SMA
Expense ratio: 0.29%
- US fixed income: 88.20%
- Global fixed income: 9.80%

The expense ratio represents the weighted average operational expenses (%) of the underlying holdings. The allocation percentages shown do not include the 2% allocation to cash. Allocations are as of Dec. 31, 2018, subject to change. Total may not be 100% due to rounding.

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1 Smart beta represents an alternative and selection index-based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both in active or passive vehicles. Smart beta strategies may underperform cap-weighted benchmarks and increase portfolio risk. There is no assurance that an investment strategy will outperform or achieve its investment objectives. Certain funds and portfolios, particularly ETFs, in and of themselves do not qualify as diversified investments.
The Invesco Investment Solutions team

All of the Invesco portfolios offered on Primerica's platform are managed by the Invesco Investment Solutions team.

The three main principles of the team which guide its philosophy are:

- **Customization.** Defining client needs and objectives and determining a successful investment outcome; having the flexibility to accommodate unique investor objectives.
- **Diversification.** Looking at asset allocation at a broad level and then breaking it down to granular detail to seek diversification at multiple levels.
- **Risk-adjusted focus.** Taking the minimum level of risk needed while seeking a target return by defining the risk appetite for each strategy.

### Highly experienced team

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<thead>
<tr>
<th>Name</th>
<th>Title</th>
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<tbody>
<tr>
<td>Duy Nguyen</td>
<td>CFA, CAIA Chief Investment Officer, Senior Portfolio Manager</td>
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<tr>
<td>Chris Hamilton</td>
<td>CFA Head of Portfolio Advisory</td>
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<td>Christopher Armstrong</td>
<td>CFA, CAIA Head of Manager Selection</td>
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<tr>
<td>Jacob Borbidge</td>
<td>CFA, CAIA Head of Research</td>
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<td>Marc Shmerling</td>
<td>CFA Quantitative Analyst</td>
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<td>Jung Hwang</td>
<td>PhD, CFA Quantitative Analyst</td>
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<td>Greg Chen</td>
<td>PhD Quantitative Analyst</td>
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<td>Thawda Aung</td>
<td>Quantitative Analyst</td>
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<tr>
<td>Debbie Li</td>
<td>Quantitative Analyst</td>
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As of Dec. 31, 2018. Subject to change without notice.
### The ABCs of Invesco's model portfolios

You may ask, “Why should I utilize Invesco’s model portfolios as part of my investment plan?” The answer is as easy as ABC.

#### Affordable
Through smart beta ETFs, investors can access certain markets at a lower cost.

| Lower ownership cost: | Some ETFs have established expense caps to make ownership costs clear and straightforward. ETFs may provide lower ownership costs because of their efficient structure. |

#### Beneficial
Investors are increasingly drawn to the structural benefits of ETFs

| Tax-advantaged product design: | ETF shareholders can potentially defer capital gains until they sell their shares. |
| Portfolio transparency: | ETFs report holdings on a daily basis allowing investors to see fund investments. |
| Index tracking: | Index-based ETFs track indexes or baskets of securities. Therefore, performance should typically reflect performance of the underlying index. |
| Targeted exposure: | Investors can use ETFs to dial up or down exposure to specific markets, styles, sectors, themes or strategies. |

#### Convenient
The model portfolios provide a convenient way to make a strategic allocation through a balanced portfolio of ETFs.

| Easy access: | Invesco’s model portfolios are available on the Primerica Lifetime Investment Platform™ |

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1 Since ordinary brokerage commissions apply for each buy and sell transaction, frequent trading activity may increase the cost of ETFs.
2 Invesco does not offer tax advice. Please consult your own tax advisor for information regarding your own tax situation. While it is not Invesco’s intention, there is no guarantee that the Fund will not distribute capital gains to its shareholders.
3 ETFs disclose their full portfolio holdings daily.
Diversification does not guarantee a profit or eliminate the risk of loss.

**Important Information**

There are risks involved with investing in ETFs, including possible loss of money. Index-based ETFs are not actively managed. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Both index-based and actively managed ETFs are subject to risk similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Funds are subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Funds.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, typically consisting of 10,000, 50,000, 75,000, 100,000 or 200,000 Shares.

Note: Not all products available through all firms.

All material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This is not to be construed as an offer to buy or sell any financial instruments and should not be relied upon as the sole factor in an investment-making decision. As with all investments there are associated inherent risks. Please obtain and review all financial material carefully before investing.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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Your Primerica Advisor can help

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