


**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2015 to July 31, 2015**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2015	40	\$ 886	1,800,000	\$ 39,869,815	\$ 39,870,701
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(25,024)	(25,025)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(16)		(748,896)	(748,912)
Net Income (Loss)		(17)		(773,920)	(773,937)
Balance at July 31, 2015	40	\$ 869	1,800,000	\$ 39,095,895	\$ 39,096,764

Net Asset Value per share  
General shares (40 shares)  
Shares (1,800,000 shares)

\$ 21.72  
\$ 21.72

  
\_\_\_\_\_  
Steven Hill  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Powershares Capital Management LLC

  
\_\_\_\_\_  
Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Statements of Operations (unaudited)**

	For the Period July 1, 2015 through July 31, 2015	Year to Date
<b>Income</b>		
Interest Income, net	\$ 299	\$ 4,732
<b>Expenses</b>		
Management fee	25,026	178,570
Brokerage commissions and fees	298	5,100
Total expenses	25,324	183,670
Net investment income (loss)	(25,025)	(178,938)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	302
Futures	-	(3,410,252)
Net Realized Gain (Loss)	-	(3,409,950)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(2,152)	(1,816)
Futures	(746,760)	69,691
Net Change in Unrealized Gain (Loss)	(748,912)	67,875
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(748,912)	(3,342,075)
<b>Net Income (Loss)</b>	<b>\$ (773,937)</b>	<b>\$ (3,521,013)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 \_\_\_\_\_  
 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

  
 \_\_\_\_\_  
 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC