

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period March 1, 2022 Through March 31, 2022	Year to Date
Income		
Interest Income	\$ 2,174	\$ 6,443
Dividends from Affiliates	12,007	15,175
Total Income	<u>14,181</u>	<u>21,618</u>
Expenses		
Management Fees	84,821	221,705
Brokerage Commissions and Fees	3,143	10,035
Interest Expense	<u>108</u>	<u>476</u>
Total Expenses	88,072	232,216
Less: Waivers	<u>(1,858)</u>	<u>(3,336)</u>
Net Expenses	86,214	228,880
Net Investment Income (Loss)	<u>(72,033)</u>	<u>(207,262)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>8,121,630</u>	<u>4,594,681</u>
Net Realized Gain (Loss)	<u>8,121,630</u>	<u>4,594,681</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,329	(6,125)
Affiliated Investments	1,083	(8,123)
Commodity Futures Contracts	<u>(4,960,497)</u>	<u>2,911,953</u>
Net Change in Unrealized Gain (Loss)	<u>(4,955,085)</u>	<u>2,897,705</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,166,545</u>	<u>7,492,386</u>
Net Income (Loss)	<u>\$ 3,094,512</u>	<u>\$ 7,285,124</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2022 to March 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at February 28, 2022	40	\$ 2,033	2,300,000	\$ 116,840,481	\$ 116,842,514
Purchases of Shares			300,000	15,569,489	15,569,489
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			300,000	15,569,489	15,569,489
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(72,032)	(72,033)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		139		8,121,491	8,121,630
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(85)		(4,955,000)	(4,955,085)
Net Income (Loss)		53	-	3,094,459	3,094,512
Net Change in Shareholders' Equity		53	300,000	18,663,948	18,664,001
Balance at March 31, 2022	40	\$ 2,086	2,600,000	\$ 135,504,429	\$ 135,506,515

Net Asset Value per share

General shares (40 shares)	\$ 52.12
Shares (2,600,000 shares)	\$ 52.12

For the Period Ended March 31, 2022 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC