Invesco Unit Trusts

**EAFE SM Select 20 Portfolio 2023-1**

Invesco equity strategies

---

**Trust specifics**

**Deposit information**
- Public offering price per unit\(^1\): $10.00
- Minimum investment ($250 for IRAs)\(^2\): $1,000.00
- Deposit date: 01/09/23
- Termination date: 04/08/24
- Distribution dates: 25th day of each month
- Record dates: 10th day of each month
- Term of trust: 15 months
- Symbol: IEABCA
- Historical 12 month distributions\(^3\) (fee-based) 3.44%

**CUSIPs**
- Reinvest: 46150E-27-4
- Total sales charge: 1.85%
- Brokerage
- \(\text{Cash} \quad 46150E-26-6\)
- \(\text{Reinvest} \quad 46150E-27-4\)
- Historical 12 month distribution rate\(^1\): 3.39%
- **Fee-based**
  - Sales charge\(^3\): 1.35%
  - Sales-based cash: 0.50%
  - \(\text{Reinvest} \quad 46150E-29-0\)
  - Historical 12 month distribution rate\(^1\) (fee-based): 3.44%

---

**Objective**

The Portfolio seeks above-average total return. The Portfolio seeks to achieve its objective by investing in a portfolio of stocks. The EAFE Select 20 Portfolio is an enhanced index** unit investment trust that invests in a portfolio consisting of the highest dividend-yielding stocks from a subset of the Morgan Stanley Capital International EAFE SM Index.

**Performance of a hypothetical $10,000 investment**

From 12/31/92 - 12/31/22

<table>
<thead>
<tr>
<th>Year</th>
<th>Portfolio Strategy</th>
<th>MSCI EAFE SM Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-Year</td>
<td>-19.54%</td>
<td>-13.92%</td>
</tr>
<tr>
<td>3-Year</td>
<td>-5.61</td>
<td>1.44</td>
</tr>
<tr>
<td>5-Year</td>
<td>-4.13</td>
<td>2.12</td>
</tr>
<tr>
<td>10-Year</td>
<td>-1.50</td>
<td>5.30</td>
</tr>
<tr>
<td>15-Year</td>
<td>-3.01</td>
<td>2.39</td>
</tr>
<tr>
<td>20-Year</td>
<td>3.82</td>
<td>7.02</td>
</tr>
<tr>
<td>25-Year</td>
<td>4.17</td>
<td>4.82</td>
</tr>
<tr>
<td>30-Year</td>
<td>7.15</td>
<td>5.94</td>
</tr>
</tbody>
</table>

Source: Bloomberg L.P.

The graph represents a hypothetical $10,000 investment in the trust strategy (not any actual trust) and the MSCI EAFE SM Index from 12/31/92 through 12/31/22. The graph assumes the sum of the initial investment ($10,000) and all dividends (including those on stocks trading ex-dividend as of the last day of the year) and appreciation during a year are reinvested at the end of the year.

**Annual performance**

**MSCI EAFE SM Index**

<table>
<thead>
<tr>
<th>Year</th>
<th>Average annual total return</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-Year</td>
<td>12.95%</td>
</tr>
<tr>
<td>3-Year</td>
<td>18.90%</td>
</tr>
<tr>
<td>5-Year</td>
<td>36.61%</td>
</tr>
<tr>
<td>10-Year</td>
<td>65.95%</td>
</tr>
<tr>
<td>15-Year</td>
<td>118.11%</td>
</tr>
<tr>
<td>20-Year</td>
<td>219.22%</td>
</tr>
<tr>
<td>25-Year</td>
<td>32.94%</td>
</tr>
<tr>
<td>30-Year</td>
<td>52.03%</td>
</tr>
</tbody>
</table>

**Sharpe ratio**

- **12/31/92 - 12/31/22**
  - Portfolio Strategy: 24.36%
  - MSCI EAFE SM Index: 18.92%
  - Standard deviation: 0.20

**Footnotes**

\(^1\) The historical 12 month distribution per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distribution per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate calculation is divided by the historical 12 month distribution amount by the trust's initial $10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the historical 12 month distribution per unit and each historical 12 month distribution rate will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the trust. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-operation income.

\(^2\) Not Insured by any Federal Government Agency

\(^3\) **An enhanced sector (or “index”) strategy refers to a unit investment trust strategy, sponsored by Invesco Capital Markets, Inc., that seeks to outperform an index by investing in an objectively selected subset of stocks from the same index.**

---

See page 2 for the footnotes on the trust specifics.

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

**Invesco Equity Strategies**

**MSCI EAFE SM Index**

- From 12/31/92 to 12/31/22
- \(\text{MSCI EAFE SM Index} \quad 2007\)
**Portfolio composition (As of the business day before deposit date)**

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>10.00%</td>
</tr>
<tr>
<td>China</td>
<td>9.94%</td>
</tr>
<tr>
<td>Korea</td>
<td>6.00%</td>
</tr>
<tr>
<td>Germany</td>
<td>5.94%</td>
</tr>
<tr>
<td>Italy</td>
<td>5.01%</td>
</tr>
<tr>
<td>Japan</td>
<td>4.99%</td>
</tr>
<tr>
<td>Netherlands</td>
<td>4.98%</td>
</tr>
<tr>
<td>Norway</td>
<td>4.98%</td>
</tr>
<tr>
<td>Switzerland</td>
<td>4.98%</td>
</tr>
</tbody>
</table>

**Sector breakdown (As of the business day before deposit date)**

- **Financials** 29.88%
- **Utilities** 25.00%
- **Materials** 15.01%
- **Information Technology** 10.17%
- **Communication Services** 9.54%
- **Health Care** 5.01%
- **Consumer Discretionary** 4.99%

**Equity style analysis**

- **VALUE**
- **BLENDED**
- **GROWTH**

**Style breakdown (As of the business day before deposit date)**

- **Large Value** 27.90%
- **Large Blend** 44.27%
- **Mid Value** 16.70%
- **Mid Blend** 11.13%

---

**About Risk**

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust’s life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer’s board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio’s profits and losses.

**Selection methodology†**

1. Start with the Morgan Stanley Capital International EAFE™ (Europe, Australasia and Far East) Index.*
2. Assess company quality. Apply sales growth, earnings and dividend performance screens.**
3. Stocks with the highest market capitalization—the top 75 percent—are chosen.
4. Select a portfolio of the twenty highest dividend-yielding stocks.

* The strategy does not include stocks from Singapore, which in the opinion of Invesco, may be subject to undue market volatility and political instability over time or stocks which are passive foreign investment companies because of the negative tax treatment which could result from such ownership.

** Sales growth and earnings screens are defined as positive 1- and 3-year sales and earnings growth. Dividend performance screen is defined as three years of consecutive dividend growth.

† Please refer to the prospectus for a complete discussion of the selection methodology.

---

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their financial professional(s) for a prospectus or download one at invesco.com/uit.**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.