


PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2014 to July 31, 2014

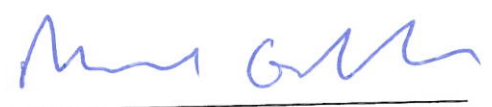
	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders'</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Equity (Deficit)</u>
Balance at July 1, 2014	40	\$ 679	18,600,000	\$ 315,579,055	\$ 315,579,734
Sale of Shares			2,800,000	49,024,514	49,024,514
Redemption of Shares			(1,600,000)	(27,560,432)	(27,560,432)
Net Income (Loss)					
Net investment income (loss)		1		(208,189)	(208,188)
Net realized gain (loss) on United States Treasury Obligations and Futures		14		6,834,691	6,834,705
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		14		6,939,842	6,939,856
		29		13,566,344	13,566,373
Net Income (Loss)	40	\$ 708	19,800,000	\$ 350,609,481	\$ 350,610,189
Balance at July 31, 2014					

Net Asset Value per share
General shares (40 shares)
Shares (19,800,000 shares)

\$ 17.70
\$ 17.71



Martin Kremenstein
Chief Executive Officer
DB Commodity Services LLC

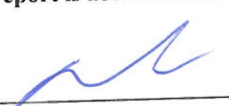



Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period July 1, 2014 through July 31, 2014	Year to Date
Income	\$ 6,394	\$ 59,905
Interest Income, net		
Expenses	206,329	1,268,140
Management fee	8,253	35,726
Brokerage commissions and fees	214,582	1,303,866
Total expenses	(208,188)	(1,243,961)
Net investment income (loss)		
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on	236	1,944
United States Treasury Obligations	6,834,469	(7,874,787)
Futures	6,834,705	(7,872,843)
Net Realized Gain (Loss)		
Net Change in Unrealized Gain (Loss) on	3,643	1,123
United States Treasury Obligations	6,936,213	26,890,588
Futures	6,939,856	26,891,711
Net Change in Unrealized Gain (Loss)		
Net realized and net change in unrealized gain (loss) on	13,774,561	19,018,868
United States Treasury Obligations and Futures		
Net Income (Loss)	<u>\$ 13,566,373</u>	<u>\$ 17,774,907</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC