

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period October 1, 2022 Through October 31, 2022	Year to Date
Income		
Interest Income	\$ 62,475	\$ 236,775
Dividends from Affiliates	89,647	321,052
Total Income	<u>152,122</u>	<u>557,827</u>
Expenses		
Management Fees	41,497	332,202
Brokerage Commissions and Fees	131	8,613
Interest Expense	569	1,256
Total Expenses	<u>42,197</u>	<u>342,071</u>
Less: Waivers	<u>(2,331)</u>	<u>(17,672)</u>
Net Expenses	<u>39,866</u>	<u>324,399</u>
Net Investment Income (Loss)	<u>112,256</u>	<u>233,428</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	(6,987,589)
Net Realized Gain (Loss)	<u>-</u>	<u>(6,987,589)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(3,717)	(34,524)
Affiliated Investments	-	-
Currency Futures Contracts	<u>277,401</u>	<u>(1,508,918)</u>
Net Change in Unrealized Gain (Loss)	<u>273,684</u>	<u>(1,543,442)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>273,684</u>	<u>(8,531,031)</u>
Net Income (Loss)	<u>\$ 385,940</u>	<u>\$ (8,297,603)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2022 to October 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at September 30, 2022	40	\$ 685	3,700,000	\$ 63,385,647	\$ 63,386,332
Purchases of Shares			800,000	13,924,142	13,924,142
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			800,000	13,924,142	13,924,142
Net Income (Loss)					
Net Investment Income (Loss)		2		112,254	112,256
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		3		273,681	273,684
Net Income (Loss)		5	-	385,935	385,940
Net Change in Shareholders' Equity		5	800,000	14,310,077	14,310,082
Balance at October 31, 2022	<u>40</u>	<u>\$ 690</u>	<u>4,500,000</u>	<u>\$ 77,695,724</u>	<u>\$ 77,696,414</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 17.27</u>
Shares (4,500,000 shares)	<u>\$ 17.27</u>

For the Period Ended October 31, 2022 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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