

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period December 1, 2021 Through December 31, 2021	Year to Date
Income		
Interest Income	\$ 305	\$ 5,643
Dividends from Affiliates	268	3,545
Total Income	<u>573</u>	<u>9,188</u>
Expenses		
Management Fees	11,897	186,145
Brokerage Commissions and Fees	972	3,689
Interest Expense	50	801
Total Expenses	<u>12,919</u>	<u>190,635</u>
Less: Waivers	-	(3,230)
Net Expenses	<u>12,919</u>	<u>187,405</u>
Net Investment Income (Loss)	<u>(12,346)</u>	<u>(178,217)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(4,065,590)	3,553,040
Net Realized Gain (Loss)	<u>(4,065,590)</u>	<u>3,553,040</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	55	(463)
Affiliated Investments	-	-
Commodity Futures Contracts	4,509,984	(6,736,124)
Net Change in Unrealized Gain (Loss)	<u>4,510,039</u>	<u>(6,736,587)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>444,449</u>	<u>(3,183,547)</u>
Net Income (Loss)	<u>\$ 432,103</u>	<u>(3,361,764)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2021 to December 31, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at November 30, 2021	40	\$ 1,264	600,000	\$ 18,960,067	\$ 18,961,331
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(12,345)	(12,346)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(270)		(4,065,320)	(4,065,590)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		300		4,509,739	4,510,039
Net Income (Loss)		29	-	432,074	432,103
Net Change in Shareholders' Equity		29	-	432,074	432,103
Balance at December 31, 2021	40	\$ 1,293	600,000	\$ 19,392,141	\$ 19,393,434

Net Asset Value per share

General shares (40 shares)	\$ 32.32
Shares (600,000 shares)	\$ 32.32

For the Period Ended December 31, 2021 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC