



## Invesco Tax-Free Cash Reserve Portfolio

### Portfolio Holdings

Data as of September 30, 2021

Principal Amount	Market Value (\$)	Name of Issue	CUSIP <sup>1</sup>	Coupon/ Yield (%) <sup>2</sup>	Maturity Date <sup>3</sup>	Final Maturity Date <sup>4</sup>	Associated Issuer	% of Portfolio
<b>Non-Financial Company Commercial Paper</b>								
<b>COMMERCIAL PAPER (INTEREST BEARING)</b>								
4,500,000	4,499,761	Texas A&M University System Board of Regents; Series 2021 B, Commercial Paper	88212L2A9	0.10	01/05/2022	01/05/2022	TEXAS A & M UNIVERSITY	3.14
<b>4,500,000</b>	<b>4,499,761</b>	<b>Commercial Paper (Interest Bearing)</b>						<b>3.14</b>
<b>MUNICIPAL COMMERCIAL PAPER</b>								
3,000,000	3,000,046	California (State of); Series 2021 A-1, Commercial Paper	13066JTH5	0.05	10/14/2021	10/14/2021	WELLS FARGO & COMPANY	2.09
4,000,000	4,000,000	District of Columbia; Series 2019, Commercial Paper	25478KAX3	0.08	11/02/2021	11/02/2021	BARCLAYS PLC	2.79
3,000,000	2,999,921	Garland (City of), Texas; Series 2021, Commercial Paper	36617BAE4	0.06	11/17/2021	11/17/2021	BARCLAYS PLC	2.09
1,000,000	999,950	Montgomery (County of), Maryland; Series 2010 B, Commercial Paper BAN	61335W6Y8	0.07	11/30/2021	11/30/2021	MONTGOMERY CNTY MD	0.70
1,000,000	999,981	University of Texas Board of Regents; Series 2018, Revenue Financing System Commercial Paper Notes	91513Y7J7	0.08	12/08/2021	12/08/2021	UNIVERSITY OF TEXAS SYSTEM	0.70
<b>12,000,000</b>	<b>11,999,898</b>	<b>Municipal Commercial Paper</b>						<b>8.37</b>
<b>16,500,000</b>	<b>16,499,659</b>	<b>Non-Financial Company Commercial Paper Total</b>						<b>11.51</b>
<b>Variable Rate Demand Note</b>								
<b>VARIABLE RATE DEMAND NOTE</b>								
1,920,000	1,920,000	Atlanta (City of), Georgia Development Authority (Perkins + Will, Inc.); Series 2010, VRD Multimodal Recovery Zone RB (LOC-BMO Harris Bank N.A.)	04780NGD3	0.06	10/07/2021	10/07/2021	BANK OF MONTREAL	1.34
910,000	910,000	Board of Trustees of Michigan State University General Revenue Bonds, Series 2000 (Second Tranche)	594712NA5	0.04	10/07/2021	10/07/2021	MICHIGAN STATE UNIVERSITY	0.63
3,620,000	3,620,000	Board of Trustees of Michigan State University General Revenue Bonds, Series 2000A	594712MZ1	0.04	10/07/2021	10/07/2021	MICHIGAN STATE UNIVERSITY	2.53
1,010,000	1,010,000	Boulder (County of), Colorado (Imagine!); Series 2006, VRD RB (LOC-Wells Fargo Bank, N.A.)	101463CE5	0.15	10/07/2021	10/07/2021	WELLS FARGO & COMPANY	0.70
970,000	970,000	Bridgeton (City of), Missouri Industrial Development Authority (Stolze Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	108461AQ7	0.05	10/07/2021	10/07/2021	FEDERAL HOME LOAN BANKS	0.68
1,175,000	1,175,000	Burnsville (City of), Minnesota (Bridgeway Apartments LP); Series 2003, Ref. VRD MFH RB (CEP-FNMA)	122479EX2	0.13	10/07/2021	10/07/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.82
845,000	845,000	Cabell (County of), West Virginia (Provident Group - Marshall Properties LLC - Marshall University); Series 2010 A, VRD RB (LOC-Bank of America, N.A.)	12681XAD0	0.06	10/07/2021	10/07/2021	BANK OF AMERICA CORP	0.59
2,685,000	2,685,000	Casa Grande (City of), Arizona Industrial Development Authority (Quail Gardens Apartments); Series 2001 A, Ref. VRD MFH RB (CEP-FNMA)	147076BE2	0.05	10/07/2021	10/07/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.87
2,655,000	2,655,000	Delaware (State of) Economic Development Authority (Goodwill Industries of Delaware & Delaware County); Series 2006, VRD RB (LOC-PNC Bank, N.A.)	246387MK7	0.05	10/07/2021	10/07/2021	PNC FINANCIAL SERVICES GROUP INC (THE)	1.85
1,535,000	1,535,000	Delaware (State of) Economic Development Authority (YMCA of Delaware); Series 2007, VRD RB (LOC-PNC Bank, N.A.)	246387MJ0	0.06	10/07/2021	10/07/2021	PNC FINANCIAL SERVICES GROUP INC (THE)	1.07
2,820,000	2,820,000	District of Columbia (American University); Series 2006 B, VRD Multimodal RB (LOC-TD Bank N.A.)	254839RY1	0.04	10/07/2021	10/07/2021	TORONTO-DOMINION BANK/THE	1.97
1,320,000	1,320,000	Fayette (County of), Pennsylvania Hospital Authority (Fayette Regional Health System); Series 2007 B, VRD RB (LOC-PNC Bank, N.A.)	312468BP5	0.05	10/07/2021	10/07/2021	PNC FINANCIAL SERVICES GROUP INC (THE)	0.92
4,000,000	4,000,000	Gulf Coast Industrial Development Authority (ExxonMobil); Series 2012, VRD RB	402207AD6	0.07	10/01/2021	10/01/2021	EXXON MOBIL CORP	2.79
3,150,000	3,150,000	Harris (County of), Texas Hospital District; Series 2010, Ref. VRD Sr. Lien RB (LOC-JPMorgan Chase Bank, N.A.)	41415WBT8	0.05	10/07/2021	10/07/2021	JPMORGAN CHASE & CO	2.20



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<b>Variable Rate Demand Note</b>								
<b>VARIABLE RATE DEMAND NOTE</b>								
1,885,000	1,885,000	Haverford Township School District; Series 2009, VRD Limited Tax GO Bonds (LOC-TD Bank, N.A.)	419434HD0	0.05	10/07/2021	10/07/2021	TORONTO-DOMINION BANK/THE	1.32
2,075,000	2,075,000	Houston (City of), Texas (Combined Utility System); Series 2004 B-3, Ref. VRD First Lien RB (LOC-Sumitomo Mitsui Banking Corp.)	442435XN8	0.05	10/07/2021	10/07/2021	SUMITOMO MITSUI FINANCIAL GROUP INC	1.45
1,080,000	1,080,000	Huntington (City of), Indiana (Huntington University Inc.); Series 2007, Ref. VRD Economic Development & Improvement RB (LOC-Wells Fargo Bank, N.A.)	446356CD7	0.10	10/07/2021	10/07/2021	WELLS FARGO & COMPANY	0.75
1,195,000	1,195,000	Illinois (State of) Educational Facilities Authority (The Adler Planetarium); Series 1997, VRD RB (LOC-PNC Bank, N.A.)	452001TU4	0.04	10/07/2021	10/07/2021	PNC FINANCIAL SERVICES GROUP INC (THE)	0.83
5,730,000	5,730,000	Illinois (State of) Finance Authority (Northwestern University); Subseries 2008-B, VRD RB	45203HPQ9	0.04	10/07/2021	10/07/2021	NORTHWESTERN UNIVERSITY	4.00
2,000,000	2,000,000	Illinois (State of) Finance Authority (Uhlich Children's Home); Series 2002, VRD IDR (LOC-US Bank N.A.)	45188AAV8	0.06	10/07/2021	10/07/2021	US BANCORP	1.40
890,000	890,000	Illinois (State of) Housing Development Authority (Foxview I & II Apartments); Series 2008, VRD RB (LOC-FHLMC)	45203LAQ6	0.06	10/07/2021	10/07/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.62
3,430,000	3,430,000	Indiana (State of) (Ispat Inland Inc.); Series 2005, Ref. VRD Environmental Improvement RB (LOC-Rabobank Nederland)	455054AC0	0.09	10/07/2021	10/07/2021	COOPERATIEVE RABOBANK UA	2.39
1,420,000	1,420,000	Kent (County of), Michigan Hospital Finance Authority (Spectrum Health System); Series 2008 C, Ref. VRD RB (LOC-Bank of New York Mellon (The))	490580CY1	0.05	10/07/2021	10/07/2021	BANK OF NEW YORK MELLON CORP/THE	0.99
310,000	310,000	Lebanon (County of), Pennsylvania Health Facilities Authority (E.C.C. Retirement Village); Series 2000, VRD RB (LOC-PNC Bank, N.A.)	522455AA2	0.05	10/07/2021	10/07/2021	PNC FINANCIAL SERVICES GROUP INC (THE)	0.22
3,300,000	3,300,000	Lima (Town of), Wisconsin (Sharon S. Richardson Community Hospice, Inc.); Series 2009, VRD Development RB (LOC-FHLB of Chicago)	532598AB5	0.06	10/07/2021	10/07/2021	FEDERAL HOME LOAN BANKS	2.30
2,835,000	2,835,000	Lorain (County of), Ohio Port Authority (St. Ignatius High School); Series 2008, VRD Educational Facilities RB (LOC-U.S. Bank, N.A.)	543611AA5	0.05	10/07/2021	10/07/2021	US BANCORP	1.98
1,000,000	1,000,000	Louisiana (State of) Offshore Terminal Authority (LOOP LLC); Series 2013 B, Ref. VRD Deepwater Port RB (LOC-JPMorgan Chase Bank, N.A.)	546510FH6	0.07	10/07/2021	10/07/2021	JPMORGAN CHASE & CO	0.70
1,100,000	1,100,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-1, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C63	0.05	10/07/2021	10/07/2021	BANK OF NEW YORK MELLON CORP/THE	0.77
4,085,000	4,085,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-3, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C71	0.07	10/07/2021	10/07/2021	BANK OF NEW YORK MELLON CORP/THE	2.85
4,300,000	4,300,000	Maryland (State of) Health & Higher Education; Series 2008 E, VRD University of Maryland Medical System RB (LOC-Bank of Montreal)	574217V36	0.05	10/07/2021	10/07/2021	BANK OF MONTREAL	3.00
1,500,000	1,500,000	Massachusetts (State of) Department of Transportation; Series 2010 A-1, VRD Metropolitan Highway System RB (LOC-Citibank, N.A.)	57563CBF8	0.04	10/07/2021	10/07/2021	CITIGROUP INC	1.05
2,625,000	2,625,000	Massachusetts (State of) Development Finance Agency (Clark University); Series 2008, VRD RB (LOC-TD Bank, N.A.)	57583RUU7	0.04	10/07/2021	10/07/2021	TORONTO-DOMINION BANK/THE	1.83
660,000	660,000	Mississippi (State of) Business Finance Corp. (Chevron U.S.A. Inc.); Series 2007 E, VRD Gulf Opportunity Zone IDR	60528AAW4	0.04	10/01/2021	10/01/2021	CHEVRON CORP	0.46
4,000,000	4,000,000	Mississippi (State of) Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 E, VRD Gulf Opportunity Zone IDR	60528ABV5	0.04	10/07/2021	10/07/2021	CHEVRON CORP	2.79
585,000	585,000	Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR	60528ABT0	0.04	10/07/2021	10/07/2021	CHEVRON CORP	0.41
560,000	560,000	Missouri (State of) Development Finance Board (Kopytek Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	60636BBE0	0.11	10/07/2021	10/07/2021	FEDERAL HOME LOAN BANKS	0.39
5,630,000	6,040,000	Mobile (County of), Alabama IDA; Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB)	607336AD6	0.09	10/07/2021	10/07/2021	SWEDBANK AB	3.93
3,150,000	3,150,000	New York (State of) Energy Research & Development Auth. (Consolidated Edison Co. of New York, Inc.); Series 2005 A-2, VRD RB (LOC-Mizuho Bank, Ltd.)	64984EDG7	0.05	10/07/2021	10/07/2021	MIZUHO FINANCIAL GROUP INC	2.20





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Tax-Free Cash Reserve Portfolio](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Tax-Free Cash Reserve Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Tax-Free Cash Reserve Portfolio was renamed the Invesco Tax-Free Cash Reserve Portfolio. There were no changes to the CUSIPS, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**