



# Invesco V.I. Government Money Market Fund

## Portfolio Holdings Data as of January 31, 2024

Principal Amount	Market Value (\$)	Name of Issue	CUSIP	Coupon/ Yield (%)	Maturity Date	Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DEBENTURE</b>								
10,000,000	10,023,858	Federal Farm Credit Bank	3133EPVU6	5.38	09/13/2024	09/13/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.10
5,000,000	5,009,744	Federal Home Loan Bank	3130AXBUI	5.50	08/12/2024	08/12/2024	FEDERAL HOME LOAN BANKS	0.55
20,000,000	20,053,640	Federal Home Loan Bank	3130AX6W3	5.38	09/13/2024	09/13/2024	FEDERAL HOME LOAN BANKS	2.20
20,000,000	19,996,876	Federal Home Loan Bank	3130AXCQ9	5.59	09/27/2024	09/27/2024	FEDERAL HOME LOAN BANKS	2.20
10,000,000	10,002,312	Federal Home Loan Bank	3130AYH66	5.03	01/10/2025	01/10/2025	FEDERAL HOME LOAN BANKS	1.10
<b>65,000,000</b>	<b>65,086,431</b>	<b>Agency Debenture</b>						<b>7.14</b>
<b>AGENCY DISCOUNT NOTE</b>								
3,000,000	2,996,100	Federal Home Loan Bank	313384SW0	5.21	02/09/2024	02/09/2024	FEDERAL HOME LOAN BANKS	0.33
5,000,000	4,825,069	Federal Home Loan Bank	313384M89	4.88	11/01/2024	11/01/2024	FEDERAL HOME LOAN BANKS	0.55
<b>8,000,000</b>	<b>7,821,169</b>	<b>Agency Discount Note</b>						<b>0.88</b>
<b>AGENCY FLOATER</b>								
10,000,000	10,000,110	Federal Farm Credit Bank	3133ENWS5	5.35	02/01/2024	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.10
4,000,000	4,000,257	Federal Farm Credit Bank	3133ENVA5	5.36	02/01/2024	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.44
5,000,000	5,000,444	Federal Farm Credit Bank	3133ENWG1	5.36	02/01/2024	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
3,000,000	3,001,164	Federal Farm Credit Bank	3133EPJ63	5.43	02/01/2024	05/30/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33
4,000,000	4,001,632	Federal Farm Credit Bank	3133EPS55	5.46	02/01/2024	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.44
1,000,000	1,000,440	Federal Farm Credit Bank	3133EPX42	5.47	02/01/2024	01/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
15,000,000	15,002,499	Federal Home Loan Bank	3130AXPD4	5.38	02/01/2024	06/17/2024	FEDERAL HOME LOAN BANKS	1.65
2,000,000	2,000,898	Federal Home Loan Bank	3130AXW95	5.45	02/01/2024	07/24/2025	FEDERAL HOME LOAN BANKS	0.22
5,000,000	4,999,942	Federal Home Loan Bank	3130AYJS6	5.50	02/01/2024	01/14/2026	FEDERAL HOME LOAN BANKS	0.55



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
4,722,222	4,722,222	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	5.50	02/07/2024	02/07/2024	UNITED STATES OF AMERICA	0.52
6,359,670	6,359,670	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353S57	5.52	02/07/2024	02/07/2024	UNITED STATES OF AMERICA	0.70
900,000	900,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	5.50	02/07/2024	02/07/2024	UNITED STATES OF AMERICA	0.10
77,667	77,667	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	5.50	02/07/2024	02/07/2024	UNITED STATES OF AMERICA	0.01
<b>61,059,559</b>	<b>61,066,945</b>	<b>Agency Floater</b>						<b>6.71</b>
<b>134,059,559</b>	<b>133,974,545</b>	<b>U.S. Government Agency Debt Total</b>						<b>14.73</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
25,000,000	25,000,000	Bank of Nova Scotia	BIV7D9AU0	5.33	02/01/2024	02/01/2024	US GOVT COLL	2.75
25,000,000	25,000,000	RBC DOMINION SECURITIES INC	BIV7D9B70	5.32	02/01/2024	02/01/2024	US GOVT COLL	2.75
25,000,000	25,000,000	Societe Generale S.A.	BIV7D9AZ9	5.32	02/01/2024	02/01/2024	US GOVT COLL	2.75
24,692,261	24,692,261	Sumitomo Mitsui Banking Corp.	BIV7D9BH8	5.32	02/01/2024	02/01/2024	US GOVT COLL	2.71
<b>99,692,261</b>	<b>99,692,261</b>	<b>Repurchase Agreement</b>						<b>10.96</b>
<b>REPURCHASE AGREEMENT - OPEN</b>								
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV6TQ1Y9	5.31	02/01/2024	02/07/2024	US GOVT COLL	1.10
<b>10,000,000</b>	<b>10,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>1.10</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
25,000,000	25,000,000	BMO Capital Markets Corp.	BIV7A0D39	5.34	02/01/2024	02/01/2024	US GOVT COLL	2.75
30,000,000	30,000,000	BNP Paribas Securities Corp.	BIV7D01P0	5.01	02/07/2024	02/07/2024	US GOVT COLL	3.30
10,000,000	10,000,000	BOFA SECURITIES INC	BIV7BAQC2	5.37	02/01/2024	02/07/2024	US GOVT COLL	1.10
10,000,000	10,000,000	BOFA SECURITIES INC	BIV7CGER8	5.36	02/01/2024	02/07/2024	US GOVT COLL	1.10
5,000,000	5,000,000	Canadian Imperial Bank of Commerce	BIV7AJ636	5.33	02/01/2024	02/01/2024	US GOVT COLL	0.55
8,000,000	8,000,000	Canadian Imperial Bank of Commerce	BIV79X4G0	5.35	02/07/2024	02/07/2024	US GOVT COLL	0.88



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - TERM</b>								
45,000,000	45,000,000	Citigroup Global Markets Inc.	BIV7CW742	5.33	02/01/2024	02/01/2024	US GOVT COLL	4.95
10,000,000	10,000,000	ING Financial Markets LLC	BIV7A02P2	5.35	02/01/2024	02/01/2024	US GOVT COLL	1.10
80,000,000	80,000,000	RBC DOMINION SECURITIES INC	BIV76Y2R9	5.40	02/01/2024	02/01/2024	US GOVT COLL	8.79
10,000,000	10,000,000	Royal Bank of Canada	BIV7D9N36	5.35	02/07/2024	02/07/2024	US GOVT COLL	1.10
5,000,000	5,000,000	Wells Fargo Securities, LLC	BIV78MMQ3	5.43	02/23/2024	02/23/2024	US GOVT COLL	0.55
10,000,000	10,000,000	Wells Fargo Securities, LLC	BIV79L3T9	5.43	03/07/2024	03/07/2024	US GOVT COLL	1.10
<b>248,000,000</b>	<b>248,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>27.26</b>
<b>357,692,261</b>	<b>357,692,261</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>39.31</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
15,000,000	14,876,367	U.S. Treasury	912828X70	2.00	04/30/2024	04/30/2024	UNITED STATES OF AMERICA	1.65
20,000,000	19,710,938	U.S. Treasury	912828D56	2.38	08/15/2024	08/15/2024	UNITED STATES OF AMERICA	2.20
15,000,000	14,630,859	U.S. Treasury	912828YM6	1.50	10/31/2024	10/31/2024	UNITED STATES OF AMERICA	1.65
20,000,000	19,596,875	U.S. Treasury	912828G38	2.25	11/15/2024	11/15/2024	UNITED STATES OF AMERICA	2.20
12,000,000	11,996,760	U.S. Treasury	91282CGY1	5.46	02/01/2024	04/30/2025	UNITED STATES OF AMERICA	1.32
55,000,000	54,936,136	U.S. Treasury	91282CHS3	5.42	02/01/2024	07/31/2025	UNITED STATES OF AMERICA	6.04
5,000,000	4,997,022	U.S. Treasury	91282CJD4	5.47	02/01/2024	10/31/2025	UNITED STATES OF AMERICA	0.55
<b>142,000,000</b>	<b>140,744,957</b>	<b>Notes, Bonds, and TIPS</b>						<b>15.61</b>
<b>US TREASURY BILLS</b>								
10,000,000	9,982,503	U.S. Treasury	912797JD0	5.35	02/13/2024	02/13/2024	UNITED STATES OF AMERICA	1.10
15,000,000	14,958,436	U.S. Treasury	912797JE8	5.37	02/20/2024	02/20/2024	UNITED STATES OF AMERICA	1.65
20,000,000	19,903,874	U.S. Treasury	912797JG3	5.37	03/05/2024	03/05/2024	UNITED STATES OF AMERICA	2.20





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## Invesco V.I. Government Money Market Fund

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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:  
[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://invesco.com/us).

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All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

### Important Information about Variable Products

This content is provided for informational and/or educational purposes only and does not constitute a recommendation of the suitability of any investment strategy for a particular investor. Investors should consult a financial and/or tax professional before making any investment decisions if they are uncertain whether an investment is suitable for them.

Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. Invesco Distributors, Inc. does not offer any variable products.

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor. Fund returns do not reflect fees and expenses of any variable annuity contract or variable life insurance policy and would be lower if they did. Those expenses and fees are determined by the offering insurance company and will vary. Please refer to specific performance reporting from the issuing insurance company for returns that reflect such charges.

Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See the current prospectus for more information.



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The returns for the Series shown do not reflect the deduction of fees and expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such fees and expenses would reduce the overall returns shown and vary by insurance companies. Please refer to the variable product's annual report for performance that reflects the deduction of the fees, expenses and other charges imposed by insurance company separate accounts.

No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other product with similar investment objectives and policies, including products with the same investment professional or manager. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors, can be expected to affect performance.

#### About Variable Products

Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk charges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products.

Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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**Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency**

**Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.**