

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	<b>For The Period April 1, 2022 Through April 30, 2022</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 5,486	\$ 11,929
Dividends from Affiliates	26,117	41,292
Total Income	<u>31,603</u>	<u>53,221</u>
<b>Expenses</b>		
Management Fees	82,017	303,722
Brokerage Commissions and Fees	4,559	14,594
Interest Expense	<u>357</u>	<u>833</u>
Total Expenses	86,933	319,149
Less: Waivers	<u>(5,072)</u>	<u>(8,408)</u>
Net Expenses	81,861	310,741
<b>Net Investment Income (Loss)</b>	<u>(50,258)</u>	<u>(257,520)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(858,098)</u>	<u>3,736,583</u>
<b>Net Realized Gain (Loss)</b>	<u>(858,098)</u>	<u>3,736,583</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,280	(4,845)
Affiliated Investments	1,083	(7,040)
Commodity Futures Contracts	<u>(3,556,900)</u>	<u>(644,947)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(3,554,537)</u>	<u>(656,832)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(4,412,635)</u>	<u>3,079,751</u>
<b>Net Income (Loss)</b>	<u>\$ (4,462,893)</u>	<u>2,822,231</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From April 1, 2022 to April 30, 2022***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at March 31, 2022</b>	40	\$ 2,086	2,600,000	\$ 135,504,429	\$ 135,506,515
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(5,217,509)	(5,217,509)
Net Increase (Decrease) due to Share Transactions			(100,000)	(5,217,509)	(5,217,509)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(50,257)	(50,258)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(14)		(858,084)	(858,098)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(56)		(3,554,481)	(3,554,537)
Net Income (Loss)		(71)	-	(4,462,822)	(4,462,893)
Net Change in Shareholders' Equity		(71)	(100,000)	(9,680,331)	(9,680,402)
<b>Balance at April 30, 2022</b>	40	\$ 2,015	2,500,000	\$ 125,824,098	\$ 125,826,113

**Net Asset Value per share**

General shares (40 shares)	\$ 50.33
Shares (2,500,000 shares)	\$ 50.33

*For the Period Ended April 30, 2022 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC