

Invesco Comstock Fund

Large-cap value

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks total return through growth of capital and current income.

Portfolio management

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Fund facts

Nasdaq	A: ACSTX C: ACSYX Y: ACSDX R: ACSRX R6: ICSFX R5: ACSHX
Total Net Assets	\$11,217,538,868
Total Number of Holdings	70
Annual Turnover (as of 04/30/19)	23%
Distribution Frequency	Quarterly

Top 5 holdings (% of total net assets)

Citi	5.15
Bank of America	4.72
JPMorgan Chase	3.53
Philip Morris	2.70
Chevron	2.25

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	0.81	0.82
Class C Shares	1.55	1.56
Class Y Shares	0.56	0.57

Per the current prospectus
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2021. See current prospectus for more information.

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.19	-2.60
Beta	1.19	1.19
Up Capture (%)	117.41	111.56
Down Capture (%)	120.71	123.28
	fund	index
3-Year Standard Deviation	15.05	12.34

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

30-day SEC yields

Class A Shares	1.81
Class C Shares	1.22
Class Y Shares	2.16

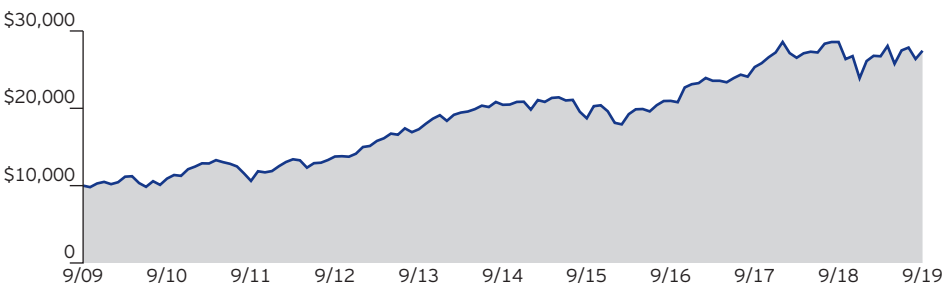
Had fees not been waived and/or expenses reimbursed, the SEC yields would have been 1.80% for Class A shares, 1.21% for Class C shares and 2.15% for Class Y shares.

A contrarian approach that utilizes a long-term investment time horizon by making early and patient investments in large undervalued companies, seeking to take advantage of significant discrepancies between the current stock market price and the underlying value of a company.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Comstock Fund - \$27,442



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares		Style-Specific Index
	Inception: 10/07/68	NAV	Inception: 10/26/93	NAV	Inception: 10/29/04	NAV	
Inception	10.54	10.67	9.26	9.26	7.39	-	
10 Years	10.00	10.62	9.80	9.80	10.90	11.46	
5 Years	4.86	6.05	5.28	5.28	6.32	7.79	
3 Years	7.35	9.40	8.61	8.61	9.68	9.43	
1 Year	-9.23	-3.96	-5.52	-4.65	-3.72	4.00	
Quarter	-5.65	-0.16	-1.28	-0.28	-0.10	1.36	

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
29.45	15.60	-1.97	18.90	35.24	9.12	-5.93	17.83	17.77	-12.24	14.87

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Top industries	(% of total net assets)
Diversified Banks	14.94
Integrated Oil & Gas	8.60
Oil & Gas Exploration & Production	6.74
Pharmaceuticals	4.95
Semiconductors	3.66
Regional Banks	3.42
Investment Banking & Brokerage	3.05
Electrical Components & Equipment	2.91
Tobacco	2.70
Asset Management & Custody Banks	2.62

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Asset mix (%)	
Dom Common Stock	81.33
Intl Common Stock	12.42
Cash	6.22
Other	0.03

Equity sector breakdown (% of total net assets)



About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.