

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period July 1, 2021 Through July 31, 2021	Year to Date
Income		
Interest Income	\$ 7,020	\$ 54,239
Dividends from Affiliates	4,588	49,487
Total Income	<u>11,608</u>	<u>103,726</u>
Expenses		
Management Fees	324,481	2,186,496
Brokerage Commissions and Fees	1,043	60,893
Interest Expense	218	5,820
Total Expenses	<u>325,742</u>	<u>2,253,209</u>
Less: Waivers	(4,074)	(84,178)
Net Expenses	<u>321,668</u>	<u>2,169,031</u>
Net Investment Income (Loss)	<u>(310,060)</u>	<u>(2,065,305)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,505
Commodity Futures Contracts	4,758,332	236,085,486
Net Realized Gain (Loss)	<u>4,758,332</u>	<u>236,086,991</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,525	(10,645)
Affiliated Investments	-	-
Commodity Futures Contracts	4,616,489	(15,129,628)
Net Change in Unrealized Gain (Loss)	<u>4,618,014</u>	<u>(15,140,273)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>9,376,346</u>	<u>220,946,718</u>
Net Income (Loss)	<u>\$ 9,066,286</u>	<u>\$ 218,881,413</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2021 to July 31, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at June 30, 2021	<u>40</u>	<u>\$ 516</u>	<u>40,100,000</u>	<u>\$ 516,884,303</u>	<u>\$ 516,884,819</u>
Purchases of Shares			100,000	1,296,103	1,296,103
Redemption of Shares			(1,600,000)	(20,186,248)	(20,186,248)
Net Increase (Decrease) due to Share Transactions			(1,500,000)	(18,890,145)	(18,890,145)
Net Income (Loss)					
Net Investment Income (Loss)		-		(310,060)	(310,060)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		5		4,758,327	4,758,332
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		5		4,618,009	4,618,014
Net Income (Loss)		<u>10</u>	<u>-</u>	<u>9,066,276</u>	<u>9,066,286</u>
Net Change in Shareholders' Equity		<u>10</u>	<u>(1,500,000)</u>	<u>(9,823,869)</u>	<u>(9,823,859)</u>
Balance at July 31, 2021	<u>40</u>	<u>\$ 526</u>	<u>38,600,000</u>	<u>\$ 507,060,434</u>	<u>\$ 507,060,960</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 13.14</u>
Shares (38,600,000 shares)	<u>\$ 13.14</u>

For the Period Ended July 31, 2021 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC