

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period May 1, 2020 Through May 31, 2020	Year to Date
Income		
Interest Income	\$ 13,302	\$ 279,127
Dividends from Affiliates	16,880	224,194
Total Income	<u>30,182</u>	<u>503,321</u>
Expenses		
Management Fees	54,664	308,200
Brokerage Commissions and Fees	9,851	40,336
Interest Expense	23	1,427
Total Expenses	<u>64,538</u>	<u>349,963</u>
Less: Waivers	<u>(8,115)</u>	<u>(34,637)</u>
Net Expenses	<u>56,423</u>	<u>315,326</u>
Net Investment Income (Loss)	<u>(26,241)</u>	<u>187,995</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(6,225,350)</u>	<u>(14,339,919)</u>
Net Realized Gain (Loss)	<u>(6,225,350)</u>	<u>(14,339,919)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(13,834)	(26,142)
Affiliated Investments	(7,595)	59,241
Commodity Futures Contracts	<u>8,707,887</u>	<u>(2,574,069)</u>
Net Change in Unrealized Gain (Loss)	<u>8,686,458</u>	<u>(2,540,970)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,461,108</u>	<u>(16,880,889)</u>
Net Income (Loss)	<u>\$ 2,434,867</u>	<u>\$ (16,692,894)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2020 to May 31, 2020

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Shareholders' Equity</u>
Balance at April 30, 2020	40	\$ 501	6,800,000	\$ 85,182,694	\$ 85,183,195
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(26,241)	(26,241)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(47)		(6,225,303)	(6,225,350)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		61		8,686,397	8,686,458
Net Income (Loss)		14	-	2,434,853	2,434,867
Net Change in Shareholders' Equity		14	-	2,434,853	2,434,867
Balance at May 31, 2020	40	\$ 515	6,800,000	\$ 87,617,547	\$ 87,618,062

Net Asset Value per share

General shares (40 shares)	\$ 12.88
Shares (6,800,000 shares)	\$ 12.88

For the Period Ended May 31, 2020 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC