

# Invesco Income Advantage U.S. Fund

A: SCAUX | R6: SLESX | Y: SCAYX

## Why invest in this fund

- 1 High and consistent monthly income.**  
Seeks consistent income that is higher than the index and differentiated from bonds.
- 2 Lower volatility.**  
Uses a defensive option income overlay strategy that aims to reduce market volatility and downside risk.<sup>1</sup>
- 3 Index-like equity exposure.**  
Seeks growth through US large cap equity market participation, avoiding concentrated bets relative to the index.

## Top equity holdings (% of total net assets)

Microsoft Corp	5.2
NVIDIA Corp	5.1
Apple Inc	4.4
Amazon.com Inc	3.0
Alphabet Inc	2.8
Meta Platforms Inc	2.4
Broadcom Inc	1.8
Berkshire Hathaway Inc	1.4
Tesla Inc	1.3
JPMorgan Chase & Co	1.2

Holdings are subject to change and are not buy/sell recommendations.

## Asset mix (%)

Equities	76.6
Equity Linked Notes (ELNs)	4.7
Cash	18.7

\*Cash cushion held for derivative positions and added liquidity.

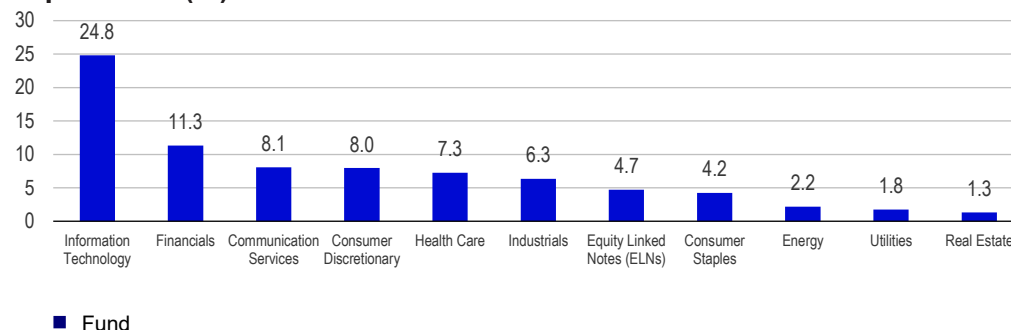
## What this fund does

The fund invests in US large-cap equities and is designed to provide investors with consistent high monthly income with upside participation and downside protection.

## Fund overview (as of 06/30/25)

Fund objective	The fund seeks income and long-term growth of capital.
Portfolio managers	Christopher Devine, John Burrello, Scott Hixon, Scott Wolle
Total net assets	193.48 million (\$)
Morningstar category	Derivative Income
30 day SEC yield	4.81% (Class A Shares)
Distribution frequency	Monthly

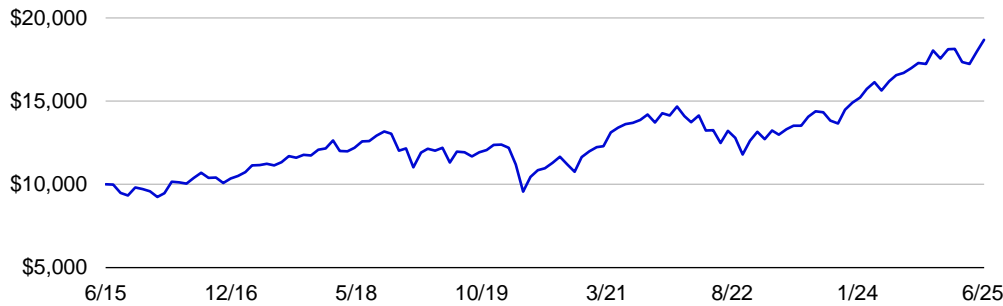
## Top sectors (%)



## Performance of a 10,000 investment (\$)

Class A shares at NAV (June 30, 2015 – June 30, 2025)

■ Invesco Income Advantage U.S. Fund Class A at NAV: \$18,683



### Expense ratios

	% net	% total
Class A	1.13	1.15
Class R6	0.78	0.80
Class Y	0.88	0.90

Per the current prospectus.

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Aug 31, 2026.

### Standardized performance (%) as of June 30, 2025

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 03/31/06	NAV	6.33	7.73	12.74	14.39	11.24	6.45	5.63
	Max. Load 5.5%	0.46	1.79	6.54	12.26	9.99	5.85	5.32
Class R6 shares inception: 04/04/17	NAV	7.46	7.89	13.21	14.75	11.62	6.78	-
Class Y shares inception: 10/03/08	NAV	6.45	7.77	13.00	14.63	11.52	6.72	7.83
S&P 500 Index (USD)		6.20	10.94	15.16	19.71	16.64	13.65	-
Total Return Ranking vs. Morningstar				34%	12%	47%	65%	
Derivative Income Category		-	-	(49 of 147)	(15 of 78)	(35 of 69)	(24 of 34)	-
(Class A shares at NAV)								

### Calendar year total returns (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Class A shares at NAV	-8.97	9.57	15.85	-9.28	12.26	-3.23	22.47	-13.42	17.29	17.87
S&P 500 Index (USD)	1.38	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29	25.02

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The S&P 500® Index is an unmanaged index considered representative of the US stock market. An investment cannot be made directly in an index.

## **About Risks**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small and mid-cap companies and their shares may be more volatile and less liquid.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

1 A combination of covered calls and cash secured puts generate additional income and create a downside buffer.

## **Morningstar**

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.**