

PowerShares DB Energy Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2014 to July 31, 2014

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shareholders' Equity (Deficit)</u>
Balance at July 1, 2014	40	\$ 1,229	12,000,000	\$ 368,605,020	\$ 368,606,249
Sale of Shares			400,000	11,985,708	11,985,708
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(227,372)	(227,373)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(4,331)	(4,331)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(65)		(19,775,872)	(19,775,937)
Net Income (Loss)		(66)		(20,007,575)	(20,007,641)
Balance at July 31, 2014	<u>40</u>	<u>\$ 1,163</u>	<u>12,400,000</u>	<u>\$ 360,583,153</u>	<u>\$ 360,584,316</u>


Net Asset Value per share


General shares (40 shares)

\$ 29.08

Shares (12,400,000 shares)

\$ 29.08



 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Energy Fund
Statements of Operations (unaudited)

	For the Period July 1, 2014 through July 31, 2014	Year to Date
Income	\$ 8,520	\$ 71,307
Interest Income, net		
Expenses	231,628	1,320,783
Management fee	4,265	36,831
Brokerage commissions and fees	235,893	1,357,614
Total expenses	(227,373)	(1,286,307)
Net investment income (loss)		
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		476
United States Treasury Obligations	(4,331)	10,290,302
Futures	(4,331)	10,290,778
Net Realized Gain (Loss)		
Net Change in Unrealized Gain (Loss) on	1,089	(1,740)
United States Treasury Obligations	(19,777,026)	(11,881,617)
Futures	(19,775,937)	(11,883,357)
Net Change in Unrealized Gain (Loss)		
Net realized and net change in unrealized gain (loss) on	(19,780,268)	(1,592,579)
United States Treasury Obligations and Futures		
Net Income (Loss)	<u>\$ (20,007,641)</u>	<u>\$ (2,878,886)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC