

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period January 1, 2022 Through January 31, 2022	Year to Date
Income		
Interest Income	\$ 985	\$ 985
Dividends from Affiliates	1,048	1,048
Total Income	<u>2,033</u>	<u>2,033</u>
Expenses		
Management Fees	46,319	46,319
Brokerage Commissions and Fees	2,333	2,333
Interest Expense	<u>529</u>	<u>529</u>
Total Expenses	49,181	49,181
Less: Waivers	<u>(502)</u>	<u>(502)</u>
Net Expenses	48,679	48,679
Net Investment Income (Loss)	<u>(46,646)</u>	<u>(46,646)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(2,327,256)</u>	<u>(2,327,256)</u>
Net Realized Gain (Loss)	<u>(2,327,256)</u>	<u>(2,327,256)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(3,169)	(3,169)
Affiliated Investments	(3,962)	(3,962)
Commodity Futures Contracts	<u>982,558</u>	<u>982,558</u>
Net Change in Unrealized Gain (Loss)	<u>975,427</u>	<u>975,427</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,351,829)</u>	<u>(1,351,829)</u>
Net Income (Loss)	<u>\$ (1,398,475)</u>	<u>(1,398,475)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2022 to January 31, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at December 31, 2021	40	\$ 2,092	1,400,000	\$ 73,224,737	\$ 73,226,829
Purchases of Shares			100,000	5,099,531	5,099,531
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			100,000	5,099,531	5,099,531
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(46,645)	(46,646)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(67)		(2,327,189)	(2,327,256)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		27		975,400	975,427
Net Income (Loss)		(41)	-	(1,398,434)	(1,398,475)
Net Change in Shareholders' Equity		(41)	100,000	3,701,097	3,701,056
Balance at January 31, 2022	40	\$ 2,051	1,500,000	\$ 76,925,834	\$ 76,927,885

Net Asset Value per share

General shares (40 shares)	\$ 51.28
Shares (1,500,000 shares)	\$ 51.28

For the Period Ended January 31, 2022 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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