

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	<b>For The Period April 1, 2022 Through April 30, 2022</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 7,094	\$ 14,749
Dividends from Affiliates	14,011	21,957
Total Income	<u>21,105</u>	<u>36,706</u>
<b>Expenses</b>		
Management Fees	49,717	189,031
Brokerage Commissions and Fees	2,416	9,563
Interest Expense	<u>178</u>	<u>862</u>
Total Expenses	52,311	199,456
Less: Waivers	<u>(2,748)</u>	<u>(4,710)</u>
Net Expenses	49,563	194,746
<b>Net Investment Income (Loss)</b>	<u>(28,458)</u>	<u>(158,040)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(1,787,774)</u>	<u>2,686,717</u>
<b>Net Realized Gain (Loss)</b>	<u>(1,787,774)</u>	<u>2,686,717</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	182	(5,779)
Affiliated Investments	700	(4,550)
Commodity Futures Contracts	<u>120,594</u>	<u>458,336</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>121,476</u>	<u>448,007</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,666,298)</u>	<u>3,134,724</u>
<b>Net Income (Loss)</b>	<u>\$ (1,694,756)</u>	<u>2,976,684</u>

***Invesco DB Gold Fund (DGL)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From April 1, 2022 to April 30, 2022***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at March 31, 2022</b>	40	\$ 2,221	1,300,000	\$ 72,208,692	\$ 72,210,913
Purchases of Shares			200,000	10,954,480	10,954,480
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	10,954,480	10,954,480
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(28,457)	(28,458)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(52)		(1,787,722)	(1,787,774)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		4		121,472	121,476
Net Income (Loss)		(49)	-	(1,694,707)	(1,694,756)
Net Change in Shareholders' Equity		(49)	200,000	9,259,773	9,259,724
<b>Balance at April 30, 2022</b>	40	\$ 2,172	1,500,000	\$ 81,468,465	\$ 81,470,637

**Net Asset Value per share**

General shares (40 shares)	\$ 54.31
Shares (1,500,000 shares)	\$ 54.31

*For the Period Ended April 30, 2022 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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Invesco Capital Management LLC