

Invesco DWA Tactical Multi-Asset Income ETF



As of Sept. 30, 2019



Fund Description

The Invesco DWA Tactical Multi-Asset Income ETF (the "Fund") is based on the Dorsey Wright® Multi-Asset Income Index (Index). The Fund generally will invest at least 90% of its total assets in securities that comprise the Index. The Fund is a "fund of funds," meaning that it invests its assets in the shares of other, underlying exchange-traded funds eligible for inclusion in the Index, rather than in securities of individual companies. The Index is designed to select investments from a universe of income strategies with the criteria for inclusion based on a combination of relative strength and current yield. The Fund and the Index are evaluated monthly for potential rebalance and reconstitution.

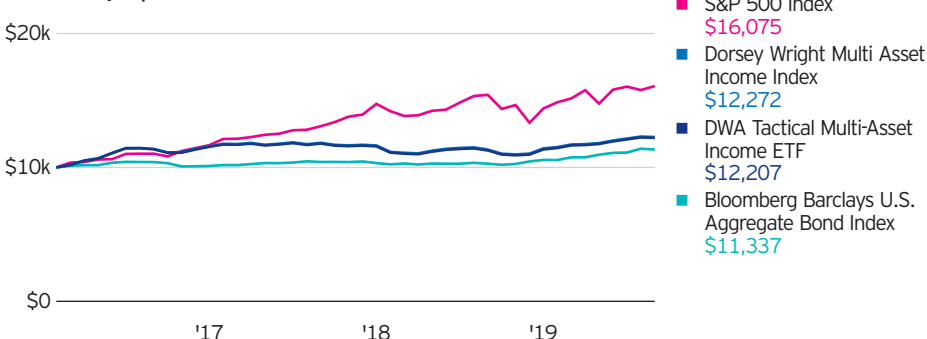
Fund Data

DWA Tactical Multi-Asset Income ETF	DWIN
Intraday NAV (IIV)	DWINIV
Number of Securities	5
CUSIP	46138E834
Listing Exchange	Nasdaq
30-Day SEC Yield	4.67%
30-Day SEC Unsubsidized Yield	4.67%
Total Expense Ratio	0.61%

Underlying Index Data

Dorsey Wright Multi-Asset Income	DWAMAIT
Index Provider	Dorsey, Wright & Associates, LLC

Growth of \$10,000



Data beginning Fund Inception and ending Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
Dorsey Wright Multi Asset Income Index	11.24	8.26	2.55	-	-	5.93
Benchmark Indexes						
Bloomberg Barclays U.S. Aggregate Bond Index	8.52	10.30	2.92	3.38	3.75	3.59
S&P 500 Index	20.55	4.25	13.39	10.84	13.24	14.28
Fund						
NAV	11.40	8.35	2.45	-	-	5.77
Market Price	11.44	8.47	2.46	-	-	5.80

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dorsey Wright Multi Asset Income Index	-	-	-	0.20	5.09
Bloomberg Barclays U.S. Aggregate Bond Index	0.14	0.69	0.46	0.41	3.35
S&P 500 Index	-1.21	0.20	0.47	0.97	12.18

Alpha, beta and correlation are that of the underlying index.

Fund Inception: March 10, 2016

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Bloomberg Barclays U.S. Aggregate Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

Top Fund Holdings (%)	
Name	Weight
Invesco Taxable Municipal Bond ETF	21.00
Invesco Emerging Markets Sovereign Debt ETF	20.40
Invesco Preferred ETF	20.14
Invesco Global Short Term High Yield Bond ETF	19.26
Invesco Senior Loan ETF	19.20

Please see the website for complete holdings information. Holdings are subject to change.

Asset Type Allocation (%)	
Global Sovereign Debt (USD)	22.49
Preferreds	20.16
Taxable Municipal Securities (USD)	19.95
High Yield Corporate Debt (USD)	17.40
Senior Secured Bank Loans in USD	16.11
Cash, Short Term Government Securities and Money Market Funds	3.81
Equity	0.07

12-Month Minimum and Maximum Market Weights (%)		Trailing 12-Month Minimum (09/30/19)	Trailing 12-Month Maximum (09/30/19)
IEF	iShares 7-10 Year Treasuries	-	-
PLW	Invesco 1-30 Year Treasury Ladder ETF	-	-
SHY	iShares 1-3 Year Treasuries	-	-
TLT	iShares 20+ Year Treasuries	-	-
DSUM	Invesco Chinese Yuan Dim Sum ETF	-	-
PCY	Invesco Emerging Markets Sovereign Debt ETF	18.62%	21.82%
PGHY	Invesco Global Short Term High Yield ETF	19.14%	21.87%
PICB	Invesco International Corporate Bond ETF	-	-
PGX	Invesco Preferreds ETF	19.81%	23.69%
KBWY	Invesco Premium Yield Equity REIT ETF	0.00%	22.09%
BAB	Invesco Taxable Municipals ETF	18.47%	22.84%
PFIG	Invesco Fundamental Investment Grade Corporate Bond ETF	-	-
PHB	Invesco Fundamental High Yield Corporate Bond ETF	0.00%	20.01%
PVI	Invesco VRDO Tax Free Weekly ETF	-	-
PZA	Invesco National Municipals ETF	-	-
BKLN	Invesco Senior Loans ETF	0.00%	19.66%
PEY	Invesco High Yield Equity Dividend Acheivers ETF	-	-
PFM	Invesco Dividend Acheivers ETF	-	-
PID	Invesco Intl Dividend Acheivers ETF	-	-
SPHD	Invesco High Dividend Low Volatility ETF	-	-
AMLP	Alerian MLP	-	-

Source: Invesco. Allocations are subject to change, monthly. The ETFs listed represent the universe of Eligible ETFs in which the fund can invest. At any given time, the Fund is composed of one to five of the Eligible ETFs; however during certain economic conditions, the Fund may include less than five. Each Underlying ETF is equally weighted, with each usually representing 20% of the weight of the Fund at the time of rebalance. See the prospectus for more information.

About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The Fund will indirectly pay a proportional share of the expenses of the underlying ETFs in which it invests (including operating expenses and management fees), in addition to the fees and expenses it already will pay to the Adviser.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund will invest in bonds with short- or immediate-term (five years or less) maturity. Short-term and immediate-term maturity may have additional risks, including interest rate changes over the life of a bond. The average maturity of the Fund's investments will affect the volatility of the Fund's share price.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political

and economic instability, and foreign taxation issues.

The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Most MLPs operate in the energy sector and are subject to risks relating to commodity pricing, supply and demand, depletion and exploration. MLPs are also subject the risk that regulatory or legislative changes could eliminate the tax benefits enjoyed by MLPs which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the portfolio's investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The Fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the Fund to withdraw its investments therein at a disadvantageous time.

Preferred securities may be less liquid than many other securities, and in certain circumstances, an issuer of preferred securities may redeem the securities prior to a specified date.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.