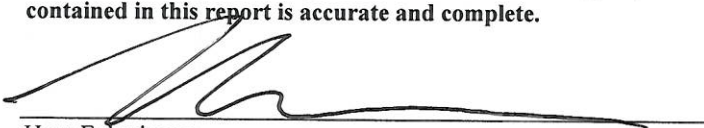


PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period March 1, 2012 through March 31, 2012	Year to Date
Income		
Interest Income, net	\$ 12,573	\$ 25,463
Expenses		
Management fee	273,819	829,305
Brokerage commissions and fees	805	31,130
Total expenses	274,624	860,435
Net investment income (loss)	(262,051)	(834,972)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(90)	66
Futures	115,580	(16,973,390)
Net Realized Gain (Loss)	115,490	(16,973,324)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	20,595	5,842
Futures	(14,821,835)	52,830,920
Net Change in Unrealized Gain (Loss)	(14,801,240)	52,836,762
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(14,685,750)	35,863,438
Net Income (Loss)	\$ (14,947,801)	\$ 35,028,466

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC


Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2012 to March 31, 2012

	General Shares				Shares				Total
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)
Balance at March 1, 2012	40	\$ 1,000	\$ 1,417	\$ 2,417	7,400,000 (200,000)	\$ 287,775,634 (11,648,148)	\$ 159,381,158	\$ 447,156,792 (11,648,148)	\$ 447,159,209 (11,648,148)
Redemption of Shares									
Net Income (Loss)			(1)	(1)			(262,050)	(262,050)	(262,051)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			3	3			115,487	115,487	115,490
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(83)	(83)			(14,801,157)	(14,801,157)	(14,801,240)
Net Income (Loss)			(81)	(81)			(14,947,720)	(14,947,720)	(14,947,801)
Balance at March 31, 2012	40	\$ 1,000	\$ 1,336	\$ 2,336	7,200,000	\$ 276,127,486	\$ 144,433,438	\$ 420,560,924	\$ 420,563,260

Net Asset Value per share
 General shares (40 shares)
 Shares (7,200,000 shares)

\$ 58.40
\$ 58.41


 Mans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC