

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period January 1, 2023 Through January 31, 2023	Year to Date
Income		
Interest Income	\$ 116,293	\$ 116,293
Dividends from Affiliates	345,575	345,575
Total Income	<u>461,868</u>	<u>461,868</u>
Expenses		
Management Fees	81,400	81,400
Brokerage Commissions and Fees	495	495
Interest Expense	1,333	1,333
Total Expenses	<u>83,228</u>	<u>83,228</u>
Less: Waivers	(6,517)	(6,517)
Net Expenses	<u>76,711</u>	<u>76,711</u>
Net Investment Income (Loss)	<u>385,157</u>	<u>385,157</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(13,588)	(13,588)
Affiliated Investments	6,117	6,117
Commodity Futures Contracts	5,343,870	5,343,870
Net Change in Unrealized Gain (Loss)	<u>5,336,399</u>	<u>5,336,399</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,336,399</u>	<u>5,336,399</u>
Net Income (Loss)	<u>\$ 5,721,556</u>	<u>\$ 5,721,556</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2023 to January 31, 2023

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at December 31, 2022	<u>40</u>	<u>\$ 1,916</u>	<u>2,300,000</u>	<u>\$ 110,148,573</u>	<u>\$ 110,150,489</u>
Purchases of Shares			600,000	29,363,030	29,363,030
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			600,000	29,363,030	29,363,030
Net Income (Loss)					
Net Investment Income (Loss)		6		385,151	385,157
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		82		5,336,317	5,336,399
Net Income (Loss)		<u>88</u>	<u>-</u>	<u>5,721,468</u>	<u>5,721,556</u>
Net Change in Shareholders' Equity		<u>88</u>	<u>600,000</u>	<u>35,084,498</u>	<u>35,084,586</u>
Balance at January 31, 2023	<u>40</u>	<u>\$ 2,004</u>	<u>2,900,000</u>	<u>\$ 145,233,071</u>	<u>\$ 145,235,075</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 50.08</u>
Shares (2,900,000 shares)	<u>\$ 50.08</u>

For the Period Ended January 31, 2023 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC