

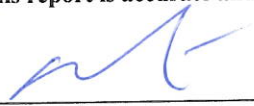
**PowerShares DB Oil Fund**  
**Statements of Operations (unaudited)**


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**For the Period**  
**January 1, 2013**  
**through**  
**January 31, 2013**

<b>Income</b>	
Interest Income, net	\$ 45,973
<b>Expenses</b>	
Management fee	473,784
Brokerage commissions and fees	14,268
Total expenses	488,052
<b>Net investment income (loss)</b>	(442,079)
<b>Net Realized and Net Change in Unrealized Gain (Loss)</b> <b>on United States Treasury Obligations and Futures</b>	
<b>Net Realized Gain (Loss) on</b>	
United States Treasury Obligations	4,436
Futures	4,429,260
<b>Net Realized Gain (Loss)</b>	4,433,696
<b>Net Change in Unrealized Gain (Loss) on</b>	
United States Treasury Obligations	(36,223)
Futures	36,853,940
<b>Net Change in Unrealized Gain (Loss)</b>	36,817,717
Net realized and net change in unrealized gain (loss) on	
United States Treasury Obligations and Futures	41,251,413
<b>Net Income (Loss)</b>	\$ 40,809,334

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
\_\_\_\_\_  
Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC


  
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Michael Gilligan  
Chief Financial Officer  
DB Commodity Services LLC

**PowerShares DB Oil Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2013 to January 31, 2013**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at January 1, 2013</b>	40	\$ 1,040	29,800,000	\$ 774,470,827	\$ 774,471,867
Redemption of Shares			(4,400,000)	(117,227,042)	(117,227,042)
Net Income (Loss)					
Net investment income (loss)		(1)		(442,078)	(442,079)
Net realized gain (loss) on United States Treasury Obligations and Futures		6		4,433,690	4,433,696
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		53		36,817,664	36,817,717
Net Income (Loss)		58		40,809,276	40,809,334
<b>Balance at January 31, 2013</b>	<u>40</u>	<u>\$ 1,098</u>	<u>25,400,000</u>	<u>\$ 698,053,061</u>	<u>\$ 698,054,159</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 27.45</u>
Shares (25,400,000 shares)	<u>\$ 27.48</u>

  
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 Chief Executive Officer  
 DB Commodity Services LLC

  
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 Michael Gilligan  
 Chief Financial Officer  
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