

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2015 to May 31, 2015**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at May 1, 2015</b>	40	\$ 892.88	1,800,000	\$ 40,174,813	\$ 40,175,706
Sale of Shares			200,000	4,433,017	4,433,017
Redemption of Shares			(200,000)	(4,363,126)	(4,363,126)
Net Income (Loss)					
Net investment income (loss)		(1)		(27,191)	(27,192)
Net realized gain (loss) on United States Treasury Obligations and Futures		2		89,101	89,103
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(21)		(1,012,049)	(1,012,070)
Net Income (Loss)		(20)		(950,139)	(950,159)
<b>Balance at May 31, 2015</b>	<b>40</b>	<b>\$ 873</b>	<b>1,800,000</b>	<b>\$ 39,294,565</b>	<b>\$ 39,295,438</b>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 21.83</u>
Shares (1,800,000 shares)	<u>\$ 21.83</u>

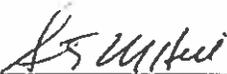
  
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 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

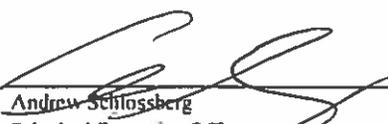
  
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 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Statements of Operations (unaudited)**

	<b>For the Period May 1, 2015 through May 31, 2015</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 754	\$ 4,054
<b>Expenses</b>		
Management fee	27,945	128,888
Brokerage commissions and fees	1	3,158
Total expenses	27,946	132,046
Net investment income (loss)	(27,192)	(127,992)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	21	209
Futures	89,082	(5,087,806)
Net Realized Gain (Loss)	89,103	(5,087,597)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(928)	(128)
Futures	(1,011,142)	1,893,379
Net Change in Unrealized Gain (Loss)	(1,012,070)	1,893,251
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(922,967)	(3,194,346)
<b>Net Income (Loss)</b>	<b>\$ (950,159)</b>	<b>\$ (3,322,338)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
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 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

  
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 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC