

***Invesco DB Base Metals Fund (DBB)***  
***Statements of Operations (unaudited)***

	<b>For The Period December 1, 2021 Through December 31, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 3,840	\$ 65,379
Dividends from Affiliates	6,223	45,277
Total Income	<u>10,063</u>	<u>110,656</u>
<b>Expenses</b>		
Management Fees	301,971	2,753,880
Brokerage Commissions and Fees	2,719	83,746
Interest Expense	-	54
Total Expenses	<u>304,690</u>	<u>2,837,680</u>
Less: Waivers	(2,451)	(37,544)
Net Expenses	<u>302,239</u>	<u>2,800,136</u>
<b>Net Investment Income (Loss)</b>	<u>(292,176)</u>	<u>(2,689,480)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Capital gain distribution from Affiliated Investments	6,116	6,116
Commodity Futures Contracts	<u>1,108,137</u>	<u>66,438,756</u>
<b>Net Realized Gain (Loss)</b>	<u>1,114,253</u>	<u>66,444,872</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,725	(2,940)
Affiliated Investments	(10,245)	(18,499)
Commodity Futures Contracts	<u>27,913,882</u>	<u>16,836,227</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>27,905,362</u>	<u>16,814,788</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>29,019,615</u>	<u>83,259,660</u>
<b>Net Income (Loss)</b>	<u>\$ 28,727,439</u>	<u>80,570,180</u>

***Invesco DB Base Metals Fund (DBB)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From December 1, 2021 to December 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Total Shareholders' Equity</b>
<b>Balance at November 30, 2021</b>	<u>40</u>	<u>\$ 834</u>	<u>21,400,000</u>	<u>\$ 446,315,034</u>	<u>\$ 446,315,868</u>
Purchases of Shares			1,200,000	25,240,187	25,240,187
Redemption of Shares			(600,000)	(13,097,311)	(13,097,311)
Net Increase (Decrease) due to Share Transactions			600,000	12,142,876	12,142,876
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(292,175)	(292,176)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		2		1,114,251	1,114,253
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		51		27,905,311	27,905,362
Net Income (Loss)		<u>52</u>	<u>-</u>	<u>28,727,387</u>	<u>28,727,439</u>
Net Change in Shareholders' Equity		<u>52</u>	<u>600,000</u>	<u>40,870,263</u>	<u>40,870,315</u>
<b>Balance at December 31, 2021</b>	<u>40</u>	<u>\$ 886</u>	<u>22,000,000</u>	<u>\$ 487,185,297</u>	<u>\$ 487,186,183</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 22.14</u>
Shares (22,000,000 shares)	<u>\$ 22.14</u>

*For the Period Ended December 31, 2021 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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