

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period January 1, 2020 Through January 31, 2020	Year to Date
Income		
Interest Income	\$ 209,361	\$ 209,361
Dividends from Affiliates	272,557	272,557
Total Income	<u>481,918</u>	<u>481,918</u>
Expenses		
Management Fees	252,718	252,718
Brokerage Commissions and Fees	11,893	11,893
Interest Expense	475	475
Total Expenses	<u>265,086</u>	<u>265,086</u>
Less: Waivers	(24,217)	(24,217)
Net Expenses	<u>240,869</u>	<u>240,869</u>
Net Investment Income (Loss)	<u>241,049</u>	<u>241,049</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1,372,610)	(1,372,610)
Net Realized Gain (Loss)	<u>(1,372,610)</u>	<u>(1,372,610)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(12,401)	(12,401)
Affiliated Investments	29,988	29,988
Commodity Futures Contracts	(17,876,839)	(17,876,839)
Net Change in Unrealized Gain (Loss)	<u>(17,859,252)</u>	<u>(17,859,252)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(19,231,862)</u>	<u>(19,231,862)</u>
Net Income (Loss)	<u>\$ (18,990,813)</u>	<u>\$ (18,990,813)</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2020 to January 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 31, 2019	40	\$ 662	21,000,000	\$ 347,794,735	\$ 347,795,397
Purchases of Shares			600,000	9,816,295	9,816,295
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			600,000	9,816,295	9,816,295
Net Income (Loss)					
Net Investment Income (Loss)		-		241,049	241,049
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(3)		(1,372,607)	(1,372,610)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(32)		(17,859,220)	(17,859,252)
Net Income (Loss)		(35)		(18,990,778)	(18,990,813)
Net Change in Shareholders' Equity	-	(35)	600,000	(9,174,483)	(9,174,518)
Balance at January 31, 2020	<u>40</u>	<u>\$ 627</u>	<u>21,600,000</u>	<u>\$ 338,620,252</u>	<u>\$ 338,620,879</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 15.68</u>
Shares (21,600,000 shares)	<u>\$ 15.68</u>

For the Period Ended January 31, 2020 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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