

PowerShares DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For the Period July 1, 2016 through July 31, 2016	Year to Date
Income		
Interest Income	\$ 179,903	\$ 993,379
Expenses		
Management fee	603,492	3,629,883
Brokerage commissions and fees	39,841	288,656
Interest expense	1,667	6,823
Total expenses	645,000	3,925,362
Net investment income (loss)	(465,097)	(2,931,983)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	626
Futures	(8,507,379)	(13,360,714)
Net Realized Gain (Loss)	(8,507,379)	(13,360,088)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	10,575	44,404
Futures	(45,681,403)	10,734,139
Net Change in Unrealized Gain (Loss)	(45,670,828)	10,778,543
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(54,178,207)	(2,581,545)
Net Income (Loss)	\$ (54,643,304)	\$ (5,513,528)

PowerShares DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2016 to July 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2016	40	\$ 882	39,600,000	\$ 872,614,959	\$ 872,615,841
Sale of Shares			600,000	12,738,397	12,738,397
Redemption of Shares			(1,600,000)	(34,463,046)	(34,463,046)
Net Income (Loss)					
Net investment income (loss)		-		(465,097)	(465,097)
Net realized gain (loss) on United States Treasury Obligations and Futures		(9)		(8,507,370)	(8,507,379)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(48)		(45,670,780)	(45,670,828)
Net Income (Loss)		(57)		(54,643,247)	(54,643,304)
Balance at July 31, 2016	<u>40</u>	<u>\$ 825</u>	<u>38,600,000</u>	<u>\$ 796,247,063</u>	<u>\$ 796,247,888</u>

Net Asset Value per share

General shares (40 shares)
Shares (38,600,000 shares)

\$ 20.63
\$ 20.63

For the Period Ended July 31, 2016 (unaudited)
PowerShares DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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