

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period April 1, 2019 Through April 30, 2019	Year to Date
Income		
Interest Income	\$ 208,951	\$ 950,020
Dividends from Affiliates	11,067	53,787
Total Income	<u>220,018</u>	<u>1,003,807</u>
Expenses		
Management Fees	67,061	309,601
Brokerage Commissions and Fees	1,794	6,864
Interest Expense	1,558	2,864
Total Expenses	<u>70,413</u>	<u>319,329</u>
Less: Waivers	(877)	(4,694)
Net Expenses	<u>69,536</u>	<u>314,635</u>
Net Investment Income (Loss)	<u>150,482</u>	<u>689,172</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	26	(681)
Commodity Futures Contracts	136,691	2,833,929
Net Realized Gain (Loss)	<u>136,717</u>	<u>2,833,248</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(6,662)	(11,741)
Commodity Futures Contracts	(1,341,371)	(4,981,144)
Net Change in Unrealized Gain (Loss)	<u>(1,348,033)</u>	<u>(4,992,885)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,211,316)</u>	<u>(2,159,637)</u>
Net Income (Loss)	<u>\$ (1,060,834)</u>	<u>\$ (1,470,465)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2019 to April 30, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
Balance at March 31, 2019	<u>40</u>	<u>\$ 1,451</u>	<u>3,200,000</u>	<u>\$ 116,093,278</u>	<u>\$ 116,094,729</u>
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(7,237,770)	(7,237,770)
Net Increase (Decrease) due to Share Transactions			(200,000)	(7,237,770)	(7,237,770)
Net Income (Loss)					
Net Investment Income (Loss)		2		150,480	150,482
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		2		136,715	136,717
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(18)		(1,348,015)	(1,348,033)
Net Income (Loss)		(14)	-	(1,060,820)	(1,060,834)
Net Change in Shareholders' Equity		(14)	(200,000)	(8,298,590)	(8,298,604)
Balance at April 30, 2019	<u>40</u>	<u>\$ 1,437</u>	<u>3,000,000</u>	<u>\$ 107,794,688</u>	<u>\$ 107,796,125</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 35.93</u>
Shares (3,000,000 shares)	<u>\$ 35.93</u>

For the Period Ended April 30, 2019 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC