

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period June 1, 2020 Through June 30, 2020	Year to Date
Income		
Interest Income	\$ 5,701	\$ 445,254
Dividends from Affiliates	13,674	194,421
Total Income	<u>19,375</u>	<u>639,675</u>
Expenses		
Management Fees	91,920	523,702
Brokerage Commissions and Fees	171	5,741
Interest Expense	<u>157</u>	<u>2,922</u>
Total Expenses	92,248	532,365
Less: Waivers	<u>(11,546)</u>	<u>(60,823)</u>
Net Expenses	<u>80,702</u>	<u>471,542</u>
Net Investment Income (Loss)	<u>(61,327)</u>	<u>168,133</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>937,534</u>	<u>15,560,477</u>
Net Realized Gain (Loss)	<u>937,534</u>	<u>15,560,477</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,361	(29,254)
Affiliated Investments	(21,450)	(29,475)
Commodity Futures Contracts	<u>3,694,936</u>	<u>7,339,130</u>
Net Change in Unrealized Gain (Loss)	<u>3,675,847</u>	<u>7,280,401</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>4,613,381</u>	<u>22,840,878</u>
Net Income (Loss)	<u>\$ 4,552,054</u>	<u>\$ 23,009,011</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2020 to June 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at May 31, 2020	40	\$ 2,068	3,000,000	\$ 155,125,388	\$ 155,127,456
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(10,291,859)	(10,291,859)
Net Increase (Decrease) due to Share Transactions			(200,000)	(10,291,859)	(10,291,859)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(61,326)	(61,327)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		937,520	937,534
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		53		3,675,794	3,675,847
Net Income (Loss)		66	-	4,551,988	4,552,054
Net Change in Shareholders' Equity		66	(200,000)	(5,739,871)	(5,739,805)
Balance at June 30, 2020	40	\$ 2,134	2,800,000	\$ 149,385,517	\$ 149,387,651

Net Asset Value per share

General shares (40 shares)	\$ 53.35
Shares (2,800,000 shares)	\$ 53.35

For the Period Ended June 30, 2020 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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