	For the Period November 1, 2012 through November 30, 2012	Year to Date		
Income	\$ 23,070	\$ 197,253		
Interest Income, net	Ψ ,			
Expenses	224.076	2,603,710		
Management fee	234,076	53,782		
Brokerage commissions and fees	20,884	2,657,492		
Total expenses	254,960	(2,460,239)		
Net investment income (loss)	(231,890)	(2,400,239)		
on United States Treasury Obligations and Futures  Net Realized Gain (Loss) on				
United States Treasury Obligations	(102)	1,721		
Futures	3,385,610	(17,213,480)		
Net Realized Gain (Loss)	3,385,508	(17,211,759)		
Net Change in Unrealized Gain (Loss) on		21 207		
United States Treasury Obligations	18,502	21,287		
	(2,705,380)	53,431,485		
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	TO 150 550		
Futures	(2,686,878)	53,452,772		
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	53,452,772 36,241,013		

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Martin Kremenstein Chief Executive Officer

DB Commodity Services LLC

Michael Gilligan Chief Financial Officer

DB Commodity Services LLC

## PowerShares DB Precious Metals Fund Unaudited Statement of Changes in Shareholders' Equity Period From November 1, 2012 to November 30, 2012

	General Shares					Shares								
	Shares	Paid in Capita		Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares		Paid in Capital		ccumulated Earnings (Deficit)	Eq	Total uity (Deficit)		Total nareholders' uity (Deficit)
Balance at November 1, 2012 Redemption of Shares	40	\$ 1,00		\$ 1,369	\$ 2,369	6,600,000 (200,000)	\$	248,069,567 (11,842,078)	\$	142,718,973	\$	390,788,540 (11,842,078)	\$	390,790,909 (11,842,078)
Net Income (Loss) Net investment income (loss)				(1)	(1)					(231,889)		(231,889)		(231,890)
Net realized gain (loss) on United States Treasury Obligations and Futures				17	17					3,385,491		3,385,491		3,385,508
Net change in unrealized gain (loss) on United States Treasury					V7-21					(2 696 965)		(2,686,865)		(2,686,878)
Obligations and Futures Net Income (Loss)				(13)	$\frac{(13)}{\frac{3}{\$ 2,372}}$	6,400,000	<u> </u>	236,227,489	<u> </u>	(2,686,865) 466,737 143,185,710	<u> </u>	466,737 379,413,199	\$	466,740 379,415,571
Balance at November 30, 2012	40	\$ 1,00	<u>,                                    </u>	\$ 1,372	\$ 2,372	0,400,000	Ψ	230,227,107	Ψ	110,100,110				

Net Asset Value per share

General shares (40 shares) Shares (6,400,000 shares) \$ 59.30 \$ 59.28

Martin Kremenstein Chief Executive Officer

DB Commodity Services LLC

Michael Gilligan Chief Financial Officer

DB Commodity Services LLC