

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	For The Period September 1, 2019 Through September 30, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 184,057	\$ 2,438,078
Dividends from Affiliates	37,738	413,185
Total Income	<u>221,795</u>	<u>2,851,263</u>
<b>Expenses</b>		
Management Fees	71,722	840,776
Brokerage Commissions and Fees	18,745	55,835
Interest Expense	-	172,398
Total Expenses	<u>90,467</u>	<u>1,069,009</u>
Less: Waivers	(1,821)	(21,600)
Net Expenses	<u>88,646</u>	<u>1,047,409</u>
<b>Net Investment Income (Loss)</b>	<u>133,149</u>	<u>1,803,854</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	55	6,598
Commodity Futures Contracts	(5,330,825)	(22,028,581)
<b>Net Realized Gain (Loss)</b>	<u>(5,330,770)</u>	<u>(22,021,983)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,308	30,748
Affiliated Investments	(6,076)	20,506
Commodity Futures Contracts	7,994,863	15,646,332
<b>Net Change in Unrealized Gain (Loss)</b>	<u>7,992,095</u>	<u>15,697,586</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,661,325</u>	<u>(6,324,397)</u>
<b>Net Income (Loss)</b>	<u>\$ 2,794,474</u>	<u>\$ (4,520,543)</u>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From September 1, 2019 to September 30, 2019**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Shareholders' Equity</u>
<b>Balance at August 31, 2019</b>	40	\$ 578	7,800,000	\$ 112,797,321	\$ 112,797,899
Purchases of Shares			400,000	6,001,207	6,001,207
Redemption of Shares			(200,000)	(2,994,892)	(2,994,892)
Net Increase (Decrease) due to Share Transactions			200,000	3,006,315	3,006,315
Net Income (Loss)					
Net Investment Income (Loss)		1		133,148	133,149
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(36)		(5,330,734)	(5,330,770)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		50		7,992,045	7,992,095
Net Income (Loss)		15		2,794,459	2,794,474
Net Change in Shareholders' Equity	-	15	200,000	5,800,774	5,800,789
<b>Balance at September 30, 2019</b>	40	\$ 593	8,000,000	\$ 118,598,095	\$ 118,598,688

**Net Asset Value per share**

General shares (40 shares)	\$ 14.82
Shares (8,000,000 shares)	\$ 14.82

*For the Period Ended September 30, 2019 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC