

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
PowerShares Insured New York Municipal Bond Portfolio		37-1548900	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
POWERSHARES CLIENT SERVICES	800-983-0903	INFO@POWERSHARES.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
3500 LACEY ROAD, SUITE 700		DOWNERS GROVE, IL 60515	
8 Date of action		9 Classification and description	
See Attachment		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid a monthly distribution to shareholders during 2013.
A portion of each distribution constitutes a non-taxable return of capital. - See attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to the distributions paid during the period ended October 2013. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2013 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ S/ STEVEN M. HILL Date ▶ 2/14/14

Print your name ▶ **A signed copy is maintained by the issuer.** Title ▶ TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

CUSIP	Ticker Symbol	Payable Date	Distribution Per Share	Income Dividends	Per Share			Nondividend Distribution	Exempt Interest Dividends
					Short-term Capital Gains	Total Ordinary Dividends	Long-Term Capital Gains		
73936T458	PZT	01/31/2013	0.080970	0.000172	0.000000	0.000172	0.000000	0.000408	0.080390
73936T458	PZT	02/28/2013	0.075840	0.000161	0.000000	0.000161	0.000000	0.000382	0.075297
73936T458	PZT	03/28/2013	0.075410	0.000160	0.000000	0.000160	0.000000	0.000380	0.074870
73936T458	PZT	04/30/2013	0.075060	0.000159	0.000000	0.000159	0.000000	0.000378	0.074523
73936T458	PZT	05/31/2013	0.078080	0.000165	0.000000	0.000165	0.000000	0.000393	0.077522
73936T458	PZT	06/28/2013	0.076980	0.000163	0.000000	0.000163	0.000000	0.000387	0.076430
73936T458	PZT	07/31/2013	0.078380	0.000166	0.000000	0.000166	0.000000	0.000395	0.077819
73936T458	PZT	08/30/2013	0.075460	0.000160	0.000000	0.000160	0.000000	0.000380	0.074920
73936T458	PZT	09/30/2013	0.074280	0.000157	0.000000	0.000157	0.000000	0.000374	0.073749
73936T458	PZT	10/31/2013	0.074150	0.000157	0.000000	0.000157	0.000000	0.000373	0.073620
73936T458	PZT	11/29/2013	0.076630	0.000162	0.000000	0.000162	0.000000	0.000000	0.076468
73936T458	PZT	12/31/2013	0.076570	0.000162	0.000000	0.000162	0.000000	0.000000	0.076408
Total			0.917810	0.001944	0.000000	0.001944	0.000000	0.003850	0.912016