

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period April 1, 2020 Through April 30, 2020	Year to Date
Income		
Interest Income	\$ 10,162	\$ 46,340
Dividends from Affiliates	1,070	18,656
Total Income	<u>11,232</u>	<u>64,996</u>
Expenses		
Management Fees	8,049	35,236
Brokerage Commissions and Fees	993	999
Interest Expense	199	576
Total Expenses	<u>9,241</u>	<u>36,811</u>
Less: Waivers	<u>(715)</u>	<u>(3,040)</u>
Net Expenses	<u>8,526</u>	<u>33,771</u>
Net Investment Income (Loss)	<u>2,706</u>	<u>31,225</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(573,066)</u>	<u>(573,066)</u>
Net Realized Gain (Loss)	<u>(573,066)</u>	<u>(573,066)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(9,499)	7,104
Affiliated Investments	-	-
Commodity Futures Contracts	<u>1,344,011</u>	<u>(1,950,304)</u>
Net Change in Unrealized Gain (Loss)	<u>1,334,512</u>	<u>(1,943,200)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>761,446</u>	<u>(2,516,266)</u>
Net Income (Loss)	<u>\$ 764,152</u>	<u>\$ (2,485,041)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2020 to April 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at March 31, 2020	<u>40</u>	<u>\$ 810</u>	<u>600,000</u>	<u>\$ 12,144,292</u>	<u>\$ 12,145,102</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		2,706	2,706
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(37)		(573,029)	(573,066)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		88		1,334,424	1,334,512
Net Income (Loss)	<u></u>	<u>51</u>	<u>-</u>	<u>764,101</u>	<u>764,152</u>
Net Change in Shareholders' Equity	<u></u>	<u>51</u>	<u>-</u>	<u>764,101</u>	<u>764,152</u>
Balance at April 30, 2020	<u><u>40</u></u>	<u><u>\$ 861</u></u>	<u><u>600,000</u></u>	<u><u>\$ 12,908,393</u></u>	<u><u>\$ 12,909,254</u></u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 21.51</u>
Shares (600,000 shares)	<u><u>\$ 21.51</u></u>

For the Period Ended April 30, 2020 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC