

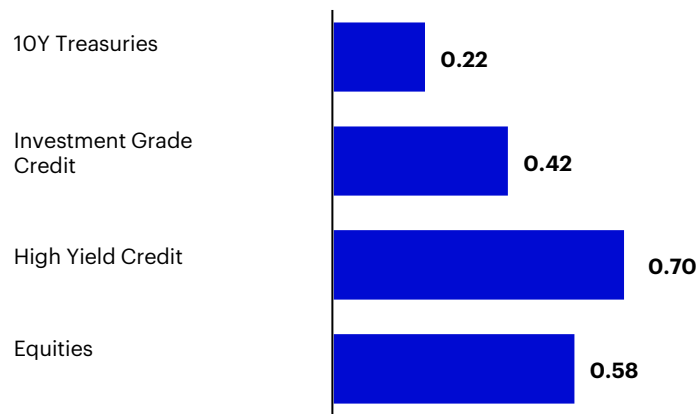
Invesco Senior Loan ETF (BKLN)

Potential for diversification and lower risk

Invesco Senior Loan ETF (BKLN) tracks the Morningstar LSTA US Leveraged Loan 100 Index, which includes the 100 largest and most liquid senior secured loans within the broader universe. A senior secured loan is a corporate loan repackaged into a bundle of corporate loans that is sold to investors. Senior secured loans can help diversify an investor's income strategy while potentially offering a lower risk capital structure.

May offer a layer of diversification

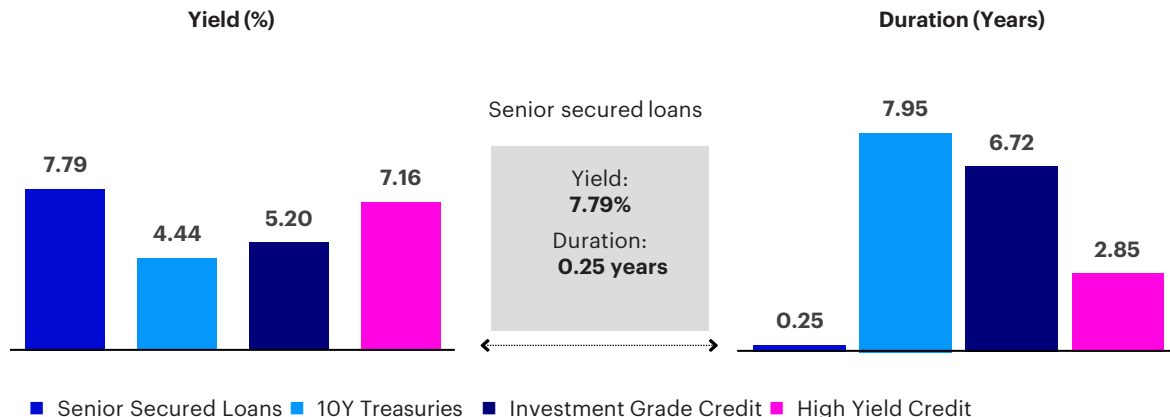
Senior secured loans typically have had low historical correlation to other asset classes.



Source: Bloomberg as of June 30, 2026. Five-year monthly returns of the following indexes were used to measure correlations with bank loans represented by Morningstar LSTA US Leveraged Loan 100 Index — US Treasuries: ICE BofA Current 10-Year US Treasury Index, Investment Grade Credit: Bloomberg US Aggregate Corporate Index, High Yield Credit: Bloomberg US Corporate High Yield Index, US Equities: S&P 500 Index. Diversification does not guarantee a profit or eliminate the risk of loss.

Potential for enhanced yield and lower duration

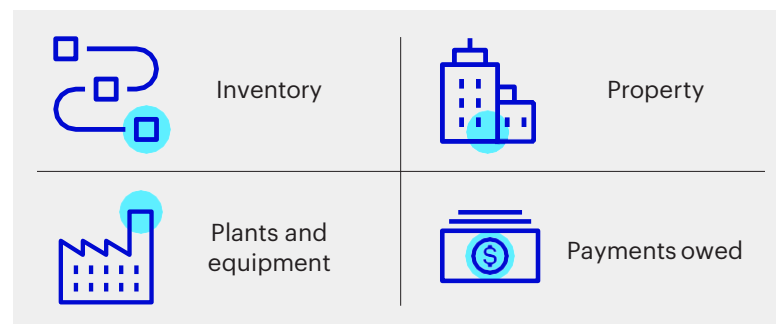
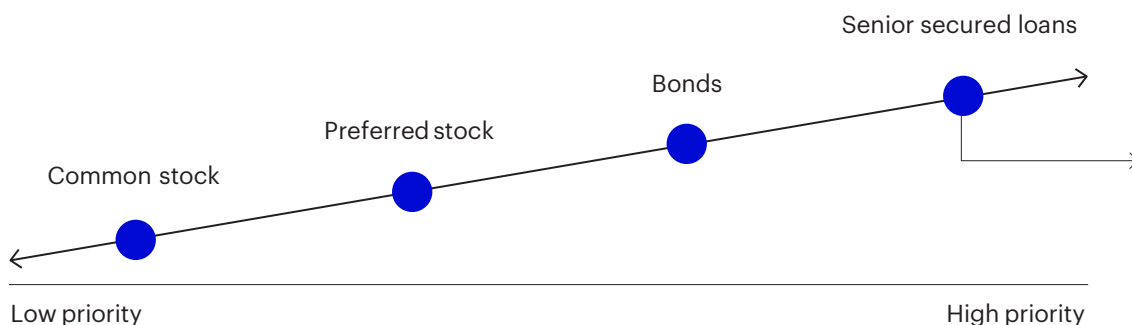
Historically, senior secured loans have provided investors higher yields with lower durations when compared to the asset classes below.



Source: Bloomberg as of June 30, 2026. **Past performance cannot guarantee future results.** Below proxies were used for fixed income asset classes — Senior Secured Loans: Morningstar LSTA US Leveraged Loan 100 Index, 10Y Treasuries: Bloomberg US Treasury: 7-10 Year Index, Investment Grade Credit: Bloomberg US Aggregate Corporate Index, High Yield Credit: Bloomberg US Corporate High Yield Index. Yield is defined as Yield to Worst. Duration is a measure of a bond's sensitivity to interest rate changes that reflects the change in bond's price given a change in yield.

Potentially reduces risk with capital structure seniority

Senior secured loans are secured by a company's assets (e.g., inventory, property, plants and equipment, payments owed) and prioritized for a return of capital if there is a default event.



For illustrative purposes only. There is a risk that the value of the collateral required on investments in senior secured floating rate loans and debt securities may not be sufficient to cover the amount owed, may be found invalid, may be used to pay other outstanding obligations of the borrower or may be difficult to liquidate. Investing in stock involves risks, including the loss of principal. Although bonds generally present less short-term risk and volatility than stocks, investing in bonds involves interest rate risk; as interest rates rise, bond prices usually fall, and vice versa. Bonds also entail credit risk and the risk of default, as well as greater inflation risk than stocks. Corporate bonds may offer a higher yield than government bonds but are often considered riskier because they're not issued by the government. The values of high yield bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Invesco Senior Loan ETF (BKLN)

Standard performance (%) as of June 30, 2026

	YTD	1 Year	3 Years	5 Years	10 Years	Since inception (03/03/11)
ETF - NAV	0.16	3.71	6.88	5.09	4.27	3.74
ETF - Market price	-0.03	3.87	6.84	5.13	4.26	3.71
Morningstar® LSTA® US Leveraged Loan 100 Index (USD)	0.42	4.34	7.60	5.93	5.30	4.54

30-Day SEC Yield: Subsidized 6.69%. Unsubsidized: 6.66%

Gross expense ratio: 0.67%. Net expense ratio: 0.65%

The adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2027.

Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which performance data quoted would have been lower. Returns less than one year are cumulative. An investment cannot be made directly into an index. Index returns do not represent fund returns.

Yield to Worst the lowest potential yield that can be received by a bond given calls, puts, prepayments and sinking funds on it.

Duration is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield.

Correlation is the degree to which two investments have historically moved in relation to each other.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Bloomberg US Treasury 7-10-Year Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury with 7-9.999 years to maturity. **Bloomberg US Aggregate Corporate Index** is a broad-based measure of the investment grade, US dollar-denominated, fixed-rate taxable bond market. **Bloomberg US Corporate High Yield Index** measures the US dollar-denominated, high yield, fixed-rate corporate bond market. **Morningstar® LSTA® US Leveraged Loan 100 Index** is representative of the performance of the performance of the largest facilities in the leveraged loan market. **ICE BofA Current 10-Year US Treasury Index** measures the total return performance of US Treasury bonds with an outstanding par that is greater than or equal to \$25 million. The maturity range of these securities is greater than 10 years.

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short-selling and margin maintenance requirements. Ordinary brokerage commissions apply. The fund's return may not match the return of the underlying index. The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the fund.

Most senior loans are made to corporations with below investment grade credit ratings and are subject to significant credit, valuation and liquidity risk. The value of the collateral securing a loan may not be sufficient to cover the amount owed, may be found invalid or may be used to pay other outstanding obligations of the borrower under applicable law. There is also the risk that the collateral may be difficult to liquidate, or that a majority of the collateral may be illiquid.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Non-investment-grade securities may be subject to greater price volatility due to specific corporate developments, interest-rate sensitivity, negative perceptions of the market, adverse economic and competitive industry conditions and decreased market liquidity.

The fund is non-diversified and may experience greater volatility than a more diversified investment.

The fund's use of a representative sampling approach will result in it holding a smaller number of bonds than are in the underlying index, and may be subject to greater volatility.

The fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

Reinvestment risk is the risk that a bond's cash flows (coupon income and principal repayment) will be reinvested at an interest rate below that on the original bond.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

Under a participation in senior loans, the fund generally will have rights that are more limited than those of lenders or of persons who acquire a senior loan by assignment. In a participation, the fund assumes the credit risk of the lender selling the participation in addition to the credit risk of the borrower. In the event of the insolvency of the lender selling the participation, the fund may be treated as a general creditor of the lender and may not have a senior claim to the lender's interest in the senior loan. Certain participations in senior loans are illiquid and difficult to value.

The fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the fund's investments. As such, investments in the fund may be less tax-efficient than investments in ETFs that create and redeem in-kind.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Shares are not individually redeemable and owners of the shares may acquire those shares from the fund and tender those shares for redemption to the fund in creation unit aggregations only, typically consisting of 100,000 shares.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

The Morningstar® LSTA® US Leveraged Loan 100 Index™ (the "Underlying Index") is a product of Morningstar, Inc. ("Morningstar") licensed for use by Invesco Capital Management LLC (the "Adviser"). Morningstar® is a registered trademark of Morningstar, licensed for certain use by the Adviser. Loan Syndications and Trading Association® and LSTA® are trademarks of the LSTA licensed for certain use by Morningstar, and further sublicensed by Morningstar for certain use by the Adviser. The Invesco Senior Loan ETF (the "Fund") is not sponsored, endorsed, sold or promoted by Morningstar and/or their respective affiliates or LSTA, and none of such parties make any representation regarding the advisability of investing in such Fund nor do they have any liability for any errors, omissions, or interruptions of the Underlying Index.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit [invesco.com](https://www.invesco.com) for the prospectus/summary prospectus.