

PowerShares DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For the Period January 1, 2018 through January 31, 2018	Year to Date
Income		
Interest Income	\$ 202,511	\$ 202,511
Dividends from Affiliates	9,754	9,754
Total Income	<u>212,265</u>	<u>212,265</u>
Expenses		
Management fee	109,338	109,338
Brokerage commissions and fees	4,373	4,373
Interest expense	-	-
Total expenses	<u>113,711</u>	<u>113,711</u>
Less: Waivers	(3,191)	(3,191)
Net Expenses	<u>110,520</u>	<u>110,520</u>
Net investment income (loss)	<u>101,745</u>	<u>101,745</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	44	44
Futures	453,022	453,022
Net Realized Gain (Loss)	<u>453,066</u>	<u>453,066</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(17,083)	(17,083)
Futures	2,946,003	2,946,003
Net Change in Unrealized Gain (Loss)	<u>2,928,920</u>	<u>2,928,920</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>3,381,986</u>	<u>3,381,986</u>
Net Income (Loss)	<u>\$ 3,483,731</u>	<u>\$ 3,483,731</u>

PowerShares DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2018 to January 31, 2018

	General Shares		Shares		
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at January 1, 2018	40	\$ 1,547	4,000,000	\$ 154,729,445	\$ 154,730,992
Sale of Shares			600,000	23,379,721	23,379,721
Redemption of Shares			(200,000)	(7,813,747)	(7,813,747)
Net Income (Loss)					
Net investment income (loss)		1		101,744	101,745
Net realized gain (loss) on United States Treasury Obligations and Futures		4		453,062	453,066
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		28		2,928,892	2,928,920
Net Income (Loss)		33		3,483,698	3,483,731
Balance at January 31, 2018	40	\$ 1,580	4,400,000	\$ 173,779,117	\$ 173,780,697

Net Asset Value per share

General shares (40 shares)	\$ 39.50
Shares (4,400,000 shares)	\$ 39.50

For the Period Ended January 31, 2018 (unaudited)
PowerShares DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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