

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period August 1, 2020 Through August 31, 2020	Year to Date
Income		
Interest Income	\$ 1,174	\$ 58,104
Dividends from Affiliates	224	20,513
Total Income	<u>1,398</u>	<u>78,617</u>
Expenses		
Management Fees	16,429	81,448
Brokerage Commissions and Fees	149	1,148
Interest Expense	29	714
Total Expenses	<u>16,607</u>	<u>83,310</u>
Less: Waivers	(2,159)	(8,690)
Net Expenses	<u>14,448</u>	<u>74,620</u>
Net Investment Income (Loss)	<u>(13,050)</u>	<u>3,997</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	246
Commodity Futures Contracts	-	(573,066)
Net Realized Gain (Loss)	<u>-</u>	<u>(572,820)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(555)	(1,855)
Affiliated Investments	-	-
Commodity Futures Contracts	<u>3,643,000</u>	<u>9,830,891</u>
Net Change in Unrealized Gain (Loss)	<u>3,642,445</u>	<u>9,829,036</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,642,445</u>	<u>9,256,216</u>
Net Income (Loss)	<u>\$ 3,629,395</u>	<u>\$ 9,260,213</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From August 1, 2020 to August 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at July 31, 2020	40	\$ 1,402	600,000	\$ 21,023,711	\$ 21,025,113
Purchases of Shares			200,000	7,822,034	7,822,034
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	7,822,034	7,822,034
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(13,049)	(13,050)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		223		3,642,222	3,642,445
Net Income (Loss)		222	-	3,629,173	3,629,395
Net Change in Shareholders' Equity		222	200,000	11,451,207	11,451,429
Balance at August 31, 2020	40	\$ 1,624	800,000	\$ 32,474,918	\$ 32,476,542

Net Asset Value per share

General shares (40 shares)	\$ 40.59
Shares (800,000 shares)	\$ 40.59

For the Period Ended August 31, 2020 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC