

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period November 1, 2021 Through November 30, 2021	Year to Date
Income		
Interest Income	\$ 5,102	\$ 79,031
Dividends from Affiliates	6,127	69,737
Total Income	<u>11,229</u>	<u>148,768</u>
Expenses		
Management Fees	291,655	3,348,007
Brokerage Commissions and Fees	528	66,649
Interest Expense	344	9,363
Total Expenses	<u>292,527</u>	<u>3,424,019</u>
Less: Waivers	(2,891)	(96,532)
Net Expenses	<u>289,636</u>	<u>3,327,487</u>
Net Investment Income (Loss)	<u>(278,407)</u>	<u>(3,178,719)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,505
Affiliated Investments	-	(19,162)
Commodity Futures Contracts	3,927,671	265,764,580
Net Realized Gain (Loss)	<u>3,927,671</u>	<u>265,746,923</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,422	(8,148)
Affiliated Investments	(4,161)	11,477
Commodity Futures Contracts	(98,180,111)	(74,125,588)
Net Change in Unrealized Gain (Loss)	<u>(98,179,850)</u>	<u>(74,122,259)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(94,252,179)</u>	<u>191,624,664</u>
Net Income (Loss)	<u>\$ (94,530,586)</u>	<u>188,445,945</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2021 to November 30, 2021

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at October 31, 2021	40	\$ 606	32,700,000	\$ 495,270,833	\$ 495,271,439
Purchases of Shares			800,000	11,720,919	11,720,919
Redemption of Shares			(700,000)	(10,688,757)	(10,688,757)
Net Increase (Decrease) due to Share Transactions			100,000	1,032,162	1,032,162
Net Income (Loss)					
Net Investment Income (Loss)		-		(278,407)	(278,407)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		5		3,927,666	3,927,671
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(121)		(98,179,729)	(98,179,850)
Net Income (Loss)		(116)	-	(94,530,470)	(94,530,586)
Net Change in Shareholders' Equity		(116)	100,000	(93,498,308)	(93,498,424)
Balance at November 30, 2021	40	\$ 490	32,800,000	\$ 401,772,525	\$ 401,773,015

Net Asset Value per share

General shares (40 shares)	\$ 12.25
Shares (32,800,000 shares)	\$ 12.25

For the Period Ended November 30, 2021 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC