

***Invesco DB Oil Fund (DBO)***  
***Statements of Operations (unaudited)***

	<b>For The Period January 1, 2019 Through January 31, 2019</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 551,253	\$ 551,253
Dividends from Affiliates	71,823	71,823
Total Income	<u>623,076</u>	<u>623,076</u>
<b>Expenses</b>		
Management Fees	191,580	191,580
Brokerage Commissions and Fees	1,663	1,663
Interest Expense	9,136	9,136
Total Expenses	<u>202,379</u>	<u>202,379</u>
Less: Waivers	<u>(5,966)</u>	<u>(5,966)</u>
Net Expenses	<u>196,413</u>	<u>196,413</u>
Net Investment Income (Loss)	<u>426,663</u>	<u>426,663</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	4,155	4,155
Affiliated Investments	3,064	3,064
Commodity Futures Contracts	47,199,260	47,199,260
Net Change in Unrealized Gain (Loss)	<u>47,206,479</u>	<u>47,206,479</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>47,206,479</u>	<u>47,206,479</u>
<b>Net Income (Loss)</b>	<u>\$ 47,633,142</u>	<u>\$ 47,633,142</u>

**Invesco DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2019 to January 31, 2019**

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders'</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Equity</u>
<b>Balance at December 31, 2018</b>	<u>40</u>	<u>\$ 335</u>	<u>31,200,000</u>	<u>\$ 261,573,068</u>	<u>\$ 261,573,403</u>
Purchases of Shares			1,000,000	8,842,950	8,842,950
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,000,000	8,842,950	8,842,950
Net Income (Loss)					
Net Investment Income (Loss)		1		426,662	426,663
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		59		47,206,420	47,206,479
Net Income (Loss)		60		47,633,082	47,633,142
Net Change in Shareholders' Equity	-	60	1,000,000	56,476,032	56,476,092
<b>Balance at January 31, 2019</b>	<u>40</u>	<u>\$ 395</u>	<u>32,200,000</u>	<u>\$ 318,049,100</u>	<u>\$ 318,049,495</u>


**Net Asset Value per share**

General shares (40 shares)	<u>\$ 9.88</u>
Shares (32,200,000 shares)	<u>\$ 9.88</u>

*For the Period Ended January 31, 2019 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC