

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	For The Period May 1, 2021 Through May 31, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 722	\$ 10,468
Dividends from Affiliates	1,166	8,113
Total Income	<u>1,888</u>	<u>18,581</u>
<b>Expenses</b>		
Management Fees	55,613	303,209
Brokerage Commissions and Fees	-	2,086
Interest Expense	69	761
Total Expenses	<u>55,682</u>	<u>306,056</u>
Less: Waivers	(910)	(14,803)
Net Expenses	<u>54,772</u>	<u>291,253</u>
<b>Net Investment Income (Loss)</b>	<u>(52,884)</u>	<u>(272,672)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(28,706)
Commodity Futures Contracts	-	7,459,706
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>7,431,000</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	554	(186)
Affiliated Investments	-	29,925
Commodity Futures Contracts	6,616,170	(9,438,444)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>6,616,724</u>	<u>(9,408,705)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>6,616,724</u>	<u>(1,977,705)</u>
<b>Net Income (Loss)</b>	<u>\$ 6,563,840</u>	<u>\$ (2,250,377)</u>

***Invesco DB Gold Fund (DGL)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From May 1, 2021 to May 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at April 30, 2021</b>	40	\$ 2,041	1,700,000	\$ 86,761,031	\$ 86,763,072
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(52,883)	(52,884)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		155		6,616,569	6,616,724
Net Income (Loss)		154	-	6,563,686	6,563,840
Net Change in Shareholders' Equity		154	-	6,563,686	6,563,840
<b>Balance at May 31, 2021</b>	40	\$ 2,195	1,700,000	\$ 93,324,717	\$ 93,326,912

**Net Asset Value per share**

General shares (40 shares)	\$ 54.90
Shares (1,700,000 shares)	\$ 54.90

*For the Period Ended May 31, 2021 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC