

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period June 1, 2023 Through June 30, 2023	Year to Date
Income		
Interest Income	\$ 168,519	\$ 1,014,444
Dividends from Affiliates	158,705	1,012,389
Total Income	<u>327,224</u>	<u>2,026,833</u>
Expenses		
Management Fees	48,830	325,936
Brokerage Commissions and Fees	51	8,508
Interest Expense	760	4,453
Total Expenses	<u>49,641</u>	<u>338,897</u>
Less: Waivers	<u>(3,159)</u>	<u>(20,202)</u>
Net Expenses	<u>46,482</u>	<u>318,695</u>
Net Investment Income (Loss)	<u>280,742</u>	<u>1,708,138</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	<u>1,077,100</u>	<u>(322,166)</u>
Net Realized Gain (Loss)	<u>1,077,100</u>	<u>(322,166)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	18,564	(3,528)
Affiliated Investments	-	-
Currency Futures Contracts	<u>(179,542)</u>	<u>(664,133)</u>
Net Change in Unrealized Gain (Loss)	<u>(160,978)</u>	<u>(667,661)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>916,122</u>	<u>(989,827)</u>
Net Income (Loss)	<u>\$ 1,196,864</u>	<u>\$ 718,311</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2023 to June 30, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at May 31, 2023	40	\$ 741	4,600,000	\$ 85,283,916	\$ 85,284,657
Purchases of Shares			-	-	-
Redemption of Shares			(800,000)	(14,931,780)	(14,931,780)
Net Increase (Decrease) due to Share Transactions			(800,000)	(14,931,780)	(14,931,780)
Net Income (Loss)					
Net Investment Income (Loss)		3		280,739	280,742
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		11		1,077,089	1,077,100
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(2)		(160,976)	(160,978)
Net Income (Loss)		12	-	1,196,852	1,196,864
Net Change in Shareholders' Equity		12	(800,000)	(13,734,928)	(13,734,916)
Balance at June 30, 2023	<u>40</u>	<u>\$ 753</u>	<u>3,800,000</u>	<u>\$ 71,548,988</u>	<u>\$ 71,549,741</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 18.83</u>
Shares (3,800,000 shares)	<u>\$ 18.83</u>

For the Period Ended June 30, 2023 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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