(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name 13-3709508 Invesco American Value Fund 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact 1-800-959-4246 WWW.INVESCO.COM Investor Service 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact HOUSTON, TX 77046-1113 11 GREENWAY PLAZA, SUITE 1000 8 Date of action 9 Classification and description February 10, 2023 Fund Merger 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On February 10, 2023 Invesco American Value Fund EIN: 13-3709508 merged into Invesco Value Opportunities Fund EIN: 36-4435265. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis \blacktriangleright See Attachment. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See Attachment.

Par	t II	Organizational Action	on (continued)								
17	List the	applicable Internal Revenu	ue Code section(s	s) and subsection(s) upon w	t is based ►	See Attachment.					
18	Can an	y resulting loss be recogniz	zed?▶ See At	tachment.							
10	Drovida	any other information need		east the adjustment gual as	a the weapowtoble toy w	or b					
				ent the adjustment, such as is reportable in the			ne "Date of action"				
		n page 1 of this for		is reportable in the	cax year which .	inciudes ti	le Date of action				
<u> </u>	J11 0 0	n page i or enib ror									
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Sign		pelief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.									
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Fund Name: Invesco American Value Fund

EIN: 13-3709508 Merger Date: February 10, 2023 Attachment to Form 8937

Retiring Fund Information					Acquiring Fund Information					
CUSIP	Ticker	From Fund Name	Class	NAV	CUSIP	Ticker	To Fund Name	Class	NAV	Merger Ratio
00143M844	MSAVX	Invesco American Value Fund	Class A	29.57	00143M398	VVOAX	Invesco Value Opportunities Fund	Class A	16.57	1.78455039
00143M828	MSVCX	Invesco American Value Fund	Class C	19.50	00143M372	VVOCX	Invesco Value Opportunities Fund	Class C	15.06	1.29482072
00143M810	MSARX	Invesco American Value Fund	Class R	29.14	00142F139	VVORX	Invesco Value Opportunities Fund	Class R	16.30	1.78773006
00143M786	MSAJX	Invesco American Value Fund	Class R5	30.05	00142F121	VVONX	Invesco Value Opportunities Fund	Class R5	16.80	1.78869048
00143M349	MSAFX	Invesco American Value Fund	Class R6	30.05	00143N834	VVOSX	Invesco Value Opportunities Fund	Class R6	16.82	1.78656361
00143M794	MSAIX	Invesco American Value Fund	Class Y	30.00	00143M364	VVOIX	Invesco Value Opportunities Fund	Class Y	16.63	1.80396873

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.