

# Invesco Oppenheimer Global Focus Fund

International and Global Equity

Mutual Fund Retail Share Classes  
Data as of June 30, 2020



## Investment objective

The fund seeks capital appreciation.

## Portfolio management

Randall Dishmon

## Fund facts

Nasdaq	A: GLVAX C: GLVCX Y: GLVYX R: GLVNX R6: GLVIX R5: GFFDX
Total Net Assets	\$548,370,846
Total Number of Holdings	35
Annual Turnover (as of 04/30/19)	46%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

Facebook 'A'	7.12
Twilio	6.13
Amazon	5.15
ServiceNow	5.06
Salesforce	4.81
PayPal	4.43
Illumina	4.40
Splunk	3.74
Alibaba	3.71
Alphabet 'A'	3.69

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.27	1.31
Class C Shares	2.01	2.07
Class Y Shares	1.02	1.07

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 31, 2021. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	9.39	4.84
Beta	1.11	1.15
Up Capture (%)	129.28	131.44
Down Capture (%)	86.47	102.96
	fund	index
3-Year Standard Deviation	20.12	16.26

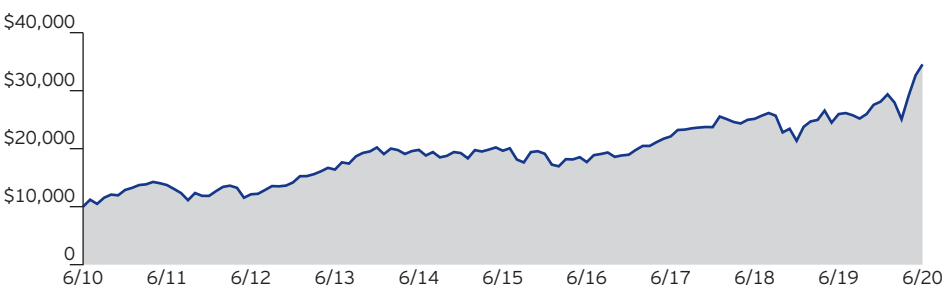
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy invests in a mix of undervalued U.S. and foreign stocks.

## Performance of a \$10,000 investment

Class A shares at NAV (June 30, 2010 - June 30, 2020)

■ Invesco Oppenheimer Global Focus Fund - \$34,539



## Investment results

Average annual total returns (%) as of June 30, 2020

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 10/01/07		Inception: 10/01/07		Inception: 10/01/07	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	MSCI AC World Index
Inception	7.49	7.97	7.39	7.39	8.35	-
10 Years	12.56	13.20	12.33	12.33	13.50	9.16
5 Years	10.69	11.95	11.11	11.11	12.22	6.46
3 Years	13.86	16.02	15.15	15.15	16.30	6.14
1 Year	25.73	33.03	31.05	32.05	33.34	2.11
Quarter	30.17	37.74	36.49	37.49	37.82	19.22

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

## Calendar year total returns (%)

Class A shares at NAV

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
	25.57	-7.94	19.55	42.58	-4.80	-0.65	-0.82	25.08	-9.94	31.60	22.89

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI All Country (AC) World Index is an index considered representative of stock markets of developed and emerging markets. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncatagorized markets.

**Overall Morningstar rating™  
(Class A shares as of June 30, 2020)**



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 5 stars for the three years, 4 stars for the five years and 4 stars for the 10 years. The fund was rated among 761, 761, 626 and 367 funds within the Morningstar World Large Stock Category for the overall period, three, five and 10 years, respectively.

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Top countries	(% of total net assets)
United States	68.58
China	10.65
Denmark	5.52
Switzerland	3.84
Israel	2.87
Spain	2.68
Germany	1.87
Russia	0.91
Sweden	0.54
France	0.05

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Asset mix (%)	
Dom Common Stock	68.58
Intl Common Stock	28.93
Cash	2.49

**Morningstar rankings**

Class A shares vs. Morningstar World Large Stock Category	
1 Year	2% (21 of 866)
3 Years	5% (34 of 761)
5 Years	8% (45 of 626)
10 Years	8% (22 of 367)

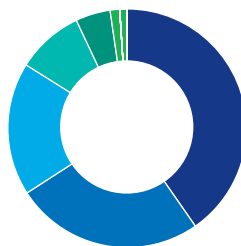
Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper rankings**

Class A Shares vs. Lipper Global Multi-Cap Growth Category	
1 Year	6% (13 of 218)
3 Years	11% (20 of 188)
5 Years	18% (26 of 146)
10 Years	31% (27 of 87)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



Information Technology	39.32
Health Care	24.93
Communication Services	17.59
Consumer Discretionary	8.86
Industrials	4.59
Materials	2.24
Consumer Staples	0.00
Energy	0.00
Financials	0.00
Real Estate	0.00
Utilities	0.00

**Geographic diversification (% of total net assets)**

Region	
Europe	15.41
Asia	10.65
Latin America	0.00
Africa/Middle East	2.87
North America	68.58
Market	
Developed Market Exposure	85.98
Emerging Markets Exposure	11.56
Other Markets Exposure	0.00

**About risk**

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.