(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name PowerShares S&P 500 ex-Rate Sensitive Low Volatility Portfolio 47-2962901 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact POWERSHARES CLIENT SERVICES 800-983-0903 INFO@POWERSHARES.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact DOWNERS GROVE, IL 60515 3500 LACEY ROAD, SUITE 700 9 Classification and description 8 Date of action See Attachment COMMON STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Fund paid a monthly distribution to shareholders during 2015. A portion of each distribution constitutes a non-taxable return of capital. - See attachment. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to the distributions paid during the period ended October 2015. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2015 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

EIN: 47-2962901 Form 8937 (Rev. 12-2011)

Part II Organizational Action (continued)

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Part II	,	organizational Action (continue)	a)				
			on(s) and subsection(s) upon which the ta	ax treatment	t is based I	-	
nternal	Reve	nue Code Sections 301, 316, 852.					
18 Ca	ın any	resulting loss be recognized? ► No					
			ement the adjustment, such as the repor	table tax ye	ear▶		
inis org	janiza	tional action is reportable with respe	ct to calender year 2015.				
							-
							-
			amined this return, including accompanying so				ge and
	bellet,	it is true, correct, and complete. Declaration	of preparer (other than officer) is based on all in	ntormation of	r wnich prep	arer nas any knowledge.	
Sign							
Here	Signa	ture▶ <u>S/ STEVEN M. HI</u>	LL	Date ▶	01/15/2016		
	Print	/our name ► A signed copy is maintain		Title ▶	TREASU		
Paid		Print/Type preparer's name	Preparer's signature	Date		Check if PTIN	
Prepa	rer					self-employed	
Use Only		Firm's name ►				Firm's EIN ▶	
		Firm's address ►				Phone no.	
Sand Ea	rm 20	37 (including accompanying statements	to: Department of the Treasury Internal	I Ravanua 9	Sarvica Oa	den LIT 84201-0054	

EIN: 47-2962901

			Per Share					
CUSIP	Ticker Symbol	Payable <u>Date</u>	Distribution Per Share	Income <u>Dividends</u>	Short-term Capital <u>Gains</u>	<u>Total</u> Ordinary <u>Dividends</u>	Long-Term Capital <u>Gains</u>	Nondividend Distribution
73937B563 73937B563		06/30/2015 07/31/2015	0.03700000 0.03700000	0.036363168 0.036363168	0.000000000	0.036363168	0.000000000	0.000636832 0.000636832
73937B563 73937B563		08/31/2015	0.037000000	0.036363168	0.000000000	0.036363168 0.036363168	0.000000000	0.000636832 0.000636832 0.000636832
73937B563 73937B563	,	10/30/2015	0.037000000	0.036363168	0.000000000	0.036363168 0.038060000	0.000000000	0.000030832 0.000636832 0.0000000000
739 37B 563	XRLV					0.051000000		0.000000000
Total			0.274060000	0.270875840	0.000000000	0.270875840	0.000000000	0.003184160