



Why rollover?

Life is full of changes. And when those changes involve your financial future, you need to make sure your savings stay on track. If you're preparing to leave your current job, start a new job or retire, it may be beneficial to consider a rollover IRA that will potentially keep your savings working for you.

Which benefits are most important to you?

Speak with your financial professional to make sure your financial strategy is aligned with your tax situation.

| | Benefits for you | Things to consider |
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| Option 1 Direct rollover to an IRA  | <ul style="list-style-type: none"> - Preserves tax advantages - No tax penalties - Potentially more investment choices - Early distribution withdrawal options for certain situations - Flexible distribution options - Potential estate planning benefits - Professional investment assistance from your financial advisor | <ul style="list-style-type: none"> - No loan provisions - Ongoing contributions generally not permitted - Required minimum distributions (RMDs) begin at age 70½ - Expenses and fees may be higher - If rolled over indirectly, taxes and penalties could apply to amounts not rolled over within 60 days |
| Option 2 Move to your new employer's plan  | <ul style="list-style-type: none"> - Consolidates retirement assets - Preserves tax advantages and avoids early withdrawal penalties - May be eligible to take withdrawals at age 55 in certain situations - May provide loan provisions | <ul style="list-style-type: none"> - Potentially limited investment options - Potentially limited withdrawal options - Subject to all provisions of new plan - Generally, no professional investment assistance provided by plan - Generally, RMDs begin at age 70½; plan may permit nonowner employees to delay RMDs until after 70½ if they continue active employment |
| Option 3 Leave in your former employer's plan  | <ul style="list-style-type: none"> - Ease and simplicity - Preserves tax advantages and avoids penalties - May be able to take withdrawals at age 55 in certain situations - May provide loan provisions | <ul style="list-style-type: none"> - Potentially limited investment options - No consolidation of retirement assets - You may have to contact your former employer for any questions or help - Generally, no professional investment assistance provided by plan - Generally, RMDs begin at age 70½; plan may permit nonowner employees to delay RMDs until after 70½ if they continue active employment |
| Option 4 Cash out  | <ul style="list-style-type: none"> - Easy access to assets | <ul style="list-style-type: none"> - In most cases, the entire amount is federally taxed as ordinary income - Loss of tax-deferred growth potential - 10% early withdrawal penalty if you're under 59½ - State and local taxes may be due - 20% mandatory up-front federal income tax withholding |

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home office.

This information is not intended for tax advice. Investors should consult a tax advisor. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.