

***PowerShares DB Energy Fund (DBE)***  
***Statements of Operations (unaudited)***

	<b>For the Period March 1, 2016 through March 31, 2016</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 18,803	\$ 40,136
<b>Expenses</b>		
Management fee	49,784	144,983
Brokerage commissions and fees	1,544	4,381
Interest expense	491	1,735
Total expenses	51,819	151,099
Net investment income (loss)	(33,016)	(110,963)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	1,103	1,040
Futures	(994,733)	(21,895,954)
Net Realized Gain (Loss)	(993,630)	(21,894,914)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	18,295	11,006
Futures	5,920,963	15,782,220
Net Change in Unrealized Gain (Loss)	5,939,258	15,793,226
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	4,945,628	(6,101,688)
<b>Net Income (Loss)</b>	<b>\$ 4,912,612</b>	<b>\$ (6,212,651)</b>

**PowerShares DB Energy Fund (DBE)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From March 1, 2016 to March 31, 2016**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at March 1, 2016</b>	40	\$393	7,200,000	\$70,824,573	\$70,824,966
Sale of Shares			400,000	3,952,815	3,952,815
Redemption of Shares			(400,000)	(4,258,714)	(4,258,714)
Net Income (Loss)					
Net investment income (loss)		-		(33,016)	(33,016)
Net realized gain (loss) on United States Treasury Obligations and Futures		(5)		(993,625)	(993,630)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		31		5,939,227	5,939,258
Net Income (Loss)		26		4,912,586	4,912,612
<b>Balance at March 31, 2016</b>	<u>40</u>	<u>\$ 419</u>	<u>7,200,000</u>	<u>\$ 75,431,260</u>	<u>\$ 75,431,679</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 10.48</u>
Shares (7,200,000 shares)	<u>\$ 10.48</u>

*For the Period Ended March 31, 2016 (unaudited)*  
*PowerShares DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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