



# Invesco Oppenheimer International Growth Portfolio

## International/global growth

The portfolio invests in Invesco Oppenheimer International Growth Fund; a long-term investment strategy that uses a bottom-up approach, seeking high quality companies that are able to monetize durable, secular growth trends to sustain relatively high returns on invested capital.

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of Dec. 31, 2023

Period	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 10/22/21 Max Load 3.50%	NAV	Inception: 10/22/21 Max CDSC 1.00%	NAV	Inception: 10/22/21 NAV	MSCI ACWI ex USA Index
Inception	-8.19	-6.45	-7.20	-7.20	-6.21	-
1 Year	15.82	20.67	18.75	19.75	21.03	15.62
Quarter	10.06	14.59	13.27	14.27	14.64	9.75

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: RIMES Technologies Corp.

### Calendar year total returns (%)

Class A units at NAV

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-1.60	-27.24	20.67

Inception year is 2021. Return for inception year 2021 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI AC ex USA Index is an index considered representative of developed and emerging stock markets, excluding the U.S. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

#### Investment objective

The portfolio seeks capital appreciation.

#### Portfolio management

George R. Evans, Robert Dunphy

Management is that of the underlying fund.

#### Portfolio information

CUSIPS A:76223R648 C:76223R630  
I:76223R622

Total net assets \$29,728,765

Total number of holdings 66

Annual turnover (as of 10/31/23) 13%

Holdings and turnover shown are that of the underlying fund.

#### Top holdings (% of total net assets)

Novo Nordisk A/S 4.73

LVMH Moet Hennessy Louis Vuitton SE 3.27

Reliance Industries Ltd 3.10

London Stock Exchange Group PLC 2.97

ASML Holding NV 2.94

Epiroc AB 2.83

Compass Group PLC 2.67

Dollarama Inc 2.64

JD Sports Fashion PLC 2.42

Next PLC 2.40

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

#### Expense ratios (%)

Class A units 1.10

Class C units 1.85

Class I units 0.85

Total annual asset-based fee per the current Program Description.

Top countries	(% of total net assets)
United Kingdom	21.90
France	14.50
United States	7.90
Japan	7.70
Netherlands	7.10
Sweden	5.90
Germany	5.70
Canada	5.00
Denmark	4.70
India	4.40

Data shown is that of the underlying fund.

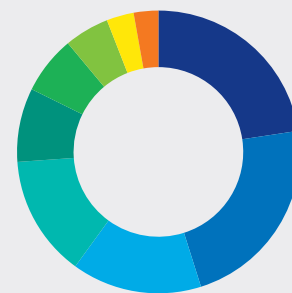
Asset mix (%)	
Intl Common Stock	89.65
Dom Common Stock	7.95
Other	1.86
Cash	0.54

Data shown is that of the underlying fund.

## Equity sector breakdown (%)

Industrials	22.50
Consumer Discretionary	22.40
Health Care	14.80
IT	13.80
Consumer Staples	8.40
Financials	6.60
Communication Services	5.10
Energy	3.10
Materials	2.80
Utilities	0.00
Real Estate	0.00

Data shown is that of the underlying fund.



## About risk

### Risks of the Underlying Holding

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Fixed-income investments are subject to credit risk of the issuer and the effects of changing interest rates. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Junk bonds involve a greater risk of default or price changes due to changes in the issuer's credit quality. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Mortgage- and asset-backed securities are

subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

ESG considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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