

Invesco Financial Preferred ETF



As of Sept. 30, 2019



Fund Description

The Invesco Financial Preferred ETF (Fund) is based on the Wells Fargo® Hybrid and Preferred Securities Financial Index (WHPSF Index). The Fund generally will invest at least 90% of its total assets in preferred securities of financial institutions that comprise the Index. The Index is a market capitalization weighted index designed to track the performance of preferred securities traded in the US market by financial institutions. The Index is composed of preferred securities with either fixed or floating rate dividends issued by financial institutions that have received an industrial sector classification of "financial" from the Bloomberg Professional Service. The Fund and the Index are rebalanced and reconstituted monthly.

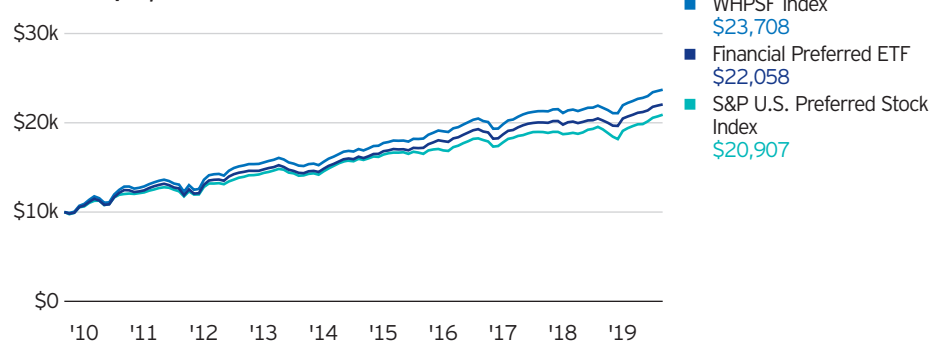
Fund Data

| | |
|-------------------------------|-----------|
| Financial Preferred ETF | PGF |
| Intraday NAV (IIV) | PGFIV |
| Number of Securities | 98 |
| CUSIP | 46137V621 |
| Listing Exchange | NYSE Arca |
| 30-Day SEC Yield | 5.00% |
| 30-Day SEC Unsubsidized Yield | 5.00% |
| Total Expense Ratio | 0.62% |

Underlying Index Data

| | |
|---|-----------------------|
| Wells Fargo Hybrid and Preferred Securities Financial | WHPSF |
| Index Provider | Wells Fargo & Company |
| Number of Securities | 98 |

Growth of \$10,000



Data beginning 10 years prior to the ending date of Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

| | YTD | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|--------------------------------|-------|--------|--------|--------|---------|----------------|
| Underlying Index | | | | | | |
| WHPSF Index | 12.49 | 9.38 | 5.49 | 7.00 | 9.02 | 5.35 |
| Benchmark Index | | | | | | |
| S&P U.S. Preferred Stock Index | 15.04 | 8.55 | 4.98 | 5.71 | 7.65 | 5.08 |
| Fund | | | | | | |
| NAV | 12.25 | 8.90 | 5.06 | 6.57 | 8.23 | 4.54 |
| Market Price | 12.49 | 9.00 | 5.05 | 6.58 | 8.21 | 4.49 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Index Statistics

| | Alpha | Beta | Correlation | Sharpe Ratio | Volatility (%) |
|--------------------------------|-------|------|-------------|--------------|----------------|
| WHPSF Index | - | - | - | 1.21 | 7.04 |
| S&P U.S. Preferred Stock Index | 0.82 | 1.07 | 0.95 | 1.14 | 6.27 |

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Dec. 1, 2006

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P U.S. Preferred Stock Index is an unmanaged index consisting of US-listed preferred stocks.

| Annual Index Performance (%) | | |
|------------------------------|-------------|--------------------------------|
| | WHPSF Index | S&P U.S. Preferred Stock Index |
| 2009 | 42.75 | 45.01 |
| 2010 | 18.80 | 14.99 |
| 2011 | -1.04 | -1.16 |
| 2012 | 22.35 | 18.64 |
| 2013 | -0.95 | -0.17 |
| 2014 | 14.30 | 14.07 |
| 2015 | 9.77 | 5.47 |
| 2016 | 1.13 | 1.94 |
| 2017 | 11.24 | 9.11 |
| 2018 | -2.09 | -4.25 |
| 2019 YTD | 12.49 | 15.04 |

Credit Ratings (%)

| | S&P | Moody's |
|---------------------|-------|---------|
| AA/Aa | - | - |
| A/A | - | 3.31 |
| BBB/Baa | 65.20 | 73.08 |
| BB/Ba | 29.22 | 19.44 |
| B/B | 0.86 | - |
| Not Rated/Not Rated | 4.71 | 4.17 |

Top 10 Fund Holdings

| Name | Coupon | S&P/Moody's Rating | Weight (%) |
|----------------------------------|--------|--------------------|------------|
| PNC Financial Services Group Inc | 6.125 | BBB-/Baa2 | 2.78 |
| JPMorgan Chase & Co | 5.750 | BBB-/Baa2 | 2.67 |
| Wells Fargo & Co | 5.850 | BBB-/Baa2 | 2.50 |
| JPMorgan Chase & Co | 6.000 | BBB-/Baa2 | 2.33 |
| JPMorgan Chase & Co | 6.150 | BBB-/Baa2 | 2.27 |
| JPMorgan Chase & Co | 6.100 | BBB-/Baa2 | 2.12 |
| Capital One Financial Corp | 5.000 | BB/Baa3 | 2.01 |
| Bank of America Corp | 6.000 | BBB-/Baa3 | 2.01 |
| JPMorgan Chase & Co | 6.125 | BBB-/Baa2 | 2.01 |
| Citigroup Inc | 6.875 | BB+/Ba1 | 1.96 |

Please see the website for complete holdings information. Holdings are subject to change. Cash is excluded from the credit rating quality allocations table below.

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Variable- and floating-rate securities may be subject to liquidity risk, limiting the Fund's ability to sell securities. Due to the features of these securities, there can be no guarantee they will pay a certain level of a dividend and will generally pay lower levels of income in falling interest rate environment.

Preferred securities may be less liquid than many other securities, and in certain circumstances, an issuer of preferred securities may redeem the securities prior to a specified date.

Investments focused in a particular sector, such as financial, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

High yield securities involve greater risk and are less liquid than higher grade issues. Changes in general economic conditions, financial conditions of the issuers and in interest rates may adversely impact the ability of issuers to make timely payments of interest and principal.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select "Understanding Ratings" under Rating Resources and moody.com and select "Rating Methodologies" under Research and Ratings. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

The Fund is not sponsored, issued or advised by Wells Fargo. Wells Fargo makes no representation or warranty, express or implied, to Fund investors or any member of the public regarding the performance of the Fund's Index or this Fund or the ability of any data supplied by Wells Fargo to track the performance of the securities referenced by the Fund's Index. Wells Fargo's only relationship to the Adviser is the licensing of certain trademarks and trade names of Wells Fargo and of the data supplied by Wells Fargo that is determined, composed and calculated by Wells Fargo without regard to this Fund or its common shares. Wells Fargo has no obligation to take the needs of the Fund into consideration when determining, composing or calculating the data. Wells Fargo has no obligation or liability in connection with the administration, marketing or trading of this Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.